

Offshore Product Information Sheet – Legg Mason Western Asset Asian Opportunities Fund

Important Note:

1. This DBS QDII Product - Overseas Fund Series – Legg Mason Western Asset Asian Opportunities Fund (“QDII Product”) is a moderately risk rated product. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product.

Offshore Product Name	Product Code of QDII Product	Subscription Currency of QDII Product	Denomination Currency of Offshore Product	Bloomberg Ticker	ISIN Code
Legg Mason Western Asset Asian Opportunities Fund(USD)	QDUTLM03R U	RMB	USD	LMAOMPU ID	IE00B4XJJ1 52
	QDUTLM03U U	USD			
Legg Mason Western Asset Asian Opportunities Fund(AUD hedged)	QDUTLM03R A	RMB	AUD	LMWAIHA ID	IE00B52FB Y81
	QDUTLM03AA	AUD			
Legg Mason Western Asset Asian Opportunities Fund(RMB hedged)	QDUTLM03R R	RMB	RMB	LMWACNH ID	IE00B8SCB P53

Basic Information of Offshore Product:

Legg Mason Western Asset Asian Opportunities Fund (the “Fund”) is a sub-fund of Legg Mason Global Funds Plc, which is constituted in the form of a mutual fund. It is domiciled in Ireland and its home regulator is Central Bank of Ireland.

Product Risk Level:	P3
Base Currency of Offshore Product:	USD
Type of Offshore Product:	Bond Fund
Issuer:	The management company of the Fund, i.e. Franklin Templeton International Services S.à r.l
Investment Manager:	Legg Mason Investments (Europe) Limited
Custodian:	BNY Mellon Trust Company (Ireland) Limited
Objective and Investment Strategy of Offshore Product:	The Fund is a sub-fund of Legg Mason Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to maximise total return through income and capital appreciation by investing at least 70% of its Net Asset Value in debt securities issued by Asian issuers and in derivatives on Asian interest rates and currencies. The Fund seeks to achieve its investment objective by investing primarily in debt securities of issuers located in a number of different Asian countries.
Key Risks of Offshore Product:	<p><u>This section is a summary of the key risks of the Offshore Product for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.</u></p> <p>Debt Securities Risk</p> <ul style="list-style-type: none"> ▪ Investments in debt securities are subject to risks such as credit risk, market risk, liquidity risk, interest rate risk, valuation risk and pricing volatility, which may cause substantial losses to the Fund. The prices of debt securities fluctuate in response to perceptions of the issuer's creditworthiness and also tend to vary inversely with market interest rates. Generally, and in the absence of hedging measures, the longer the average weighted duration of a fund, the greater the sensitivity to interest rates. ▪ Risk of Government Securities: Not all government securities are backed by the full faith and credit of the relevant national government. Some are backed only by the credit of the issuing agency or instrumentality, which may subject the Fund to credit risk. <p>Risk related to below investment grade / unrated securities</p> <ul style="list-style-type: none"> ▪ Debt securities rated below Investment Grade are deemed by rating agencies to be predominantly speculative with respect to the issuer's capacity to pay interest and repay principal and may involve major risk exposures to adverse conditions affecting the issuer. Unrated debt securities are not necessarily of lower quality than rated securities, however, they may not be attractive to as many buyers hence may be less liquid and with higher risks. The Fund may be invested in 'below investment grade' and/or unrated debt securities, which carry a higher degree of pricing volatility, market risk, liquidity risk and default risk than 'investment grade' debt securities. When any such risk materialises, the Fund may suffer a substantial loss.

Credit Risk

- The Fund's investment in debt securities expose the Fund to credit risk, i.e. the risk that an issuer of securities will be unable to pay principal and interest when due, or that the value of the security will suffer because investors believe the issuer is less able to pay. Ratings are only the opinions of the agencies issuing them. Such ratings are relative and subjective, and are not absolute standards of quality. The credit rating agency may change their ratings on particular debt securities held by the Fund, and downgrades are likely to adversely affect the price hence the Fund may suffer a substantial loss.

Liquidity Risk

- In certain circumstances it may be difficult to sell the Fund's investments (in particular, emerging market securities and below investment grade or unrated debt securities) because there may not be enough demand for them in the markets, in which case the Fund may not be able to sell or liquidate such investments or to sell them at a significant discount to the purchase price hence the Fund may suffer a substantial loss.

Concentration Risk

- This Fund may select fewer securities, countries or regions in which to invest and this concentration carries more risk than funds investing in a larger number of securities, countries or regions. This can increase the volatility and risk of loss to the Fund.

Custody and Settlement Risks

- The Fund may be exposed to risks where it invests in markets where custodial and/or settlement systems are not fully developed. Such investments may be subject to additional risks with respect to the safe keeping of assets and making of investments, hence the Fund may suffer a substantial loss.

Mortgage-Backed Securities and Asset-Backed Securities Risk

- The Fund may invest in mortgage-backed securities and asset-backed securities, which may give rise to higher liquidity, credit, counterparty and interest rate risks.

Derivative Risks

- This Fund may use certain types of FDIs extensively for investment and other non-hedging purposes. These instruments may involve a higher degree of risk including but not limited to counterparty, volatility, liquidity, leverage and valuation risks, and the Fund may suffer a total or significant loss arising from the extensive use of FDIs. There is no guarantee that the performance of FDIs will result in a positive effect to the Fund. The use of FDIs for hedging/investment purposes may become ineffective.
- **Counterparty Risk:** The use of FDIs involves the risk of loss due to default by a counterparty to make required payments or otherwise comply with the terms of the contract.
- **Volatility and Leverage Risks:** Some FDIs create leveraged positions and carry a greater pricing volatility. The use of FDIs may

therefore magnify or otherwise increase investment losses to the Fund.

- **Liquidity Risk:** A liquid secondary market may not always exist for the Fund's derivative positions at any time, and therefore the Fund may be unable to terminate or sell derivative positions when desired.
- **Valuation Risk:** The use of FDIs involves the risk of mispricing or improper valuation and the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset.

Emerging Markets Risk

- This Fund may invest in emerging markets which involve special considerations and risks, including liquidity, volatility, currency, political, economic, legal and regulatory risks. Emerging market issuers may not be subject to the same accounting, auditing and financial reporting standards as developed countries. Emerging markets may have less reliable custody arrangements than mature markets which may also lead to a higher degree of risk. The Fund's investments in emerging markets may also be subject to the following risks:
 - **Market Liquidity & Volatility Risks:** The securities markets in emerging markets are substantially smaller, less liquid and more volatile than the major securities markets in the United States and Europe.
 - **Exchange Control Risk:** The possible imposition of exchange control or other laws or restrictions.
 - **Taxation Risk:** The possible imposition of confiscatory taxation and withholding taxes.
 - **Political Risk:** The possible occurrence of political instability, failure or changes in governmental policies.
 - These factors may affect the Fund's ability to make, realise and/or repatriate investments and their value hence the Fund may suffer a substantial loss.

Asia Markets Risk

- The Fund invests in Asia and is subject to the risk of significant change in political, social or economic policy in Asia, which may negatively affect the value of such investments.

China Market Risk

- The Fund invests in China and is subject to the risk of significant change in political, social or economic policy in China, which may negatively affect the value of such investments.

Risk of investing in below investment grade or unrated sovereign securities

- Investing in bonds issued or guaranteed by governments may expose the Fund to the risk that sovereign issuers' ability to repay principal and/or interest when due may be adversely impacted by political, economic or other factors. Holders of sovereign debt securities may be requested to participate in the restructuring of such debt securities, and there may be limited legal recourse against the sovereign issuer in case of default.

- The Fund may invest its assets in securities issued by or guaranteed by sovereign issuers with a credit rating below investment grade or unrated. Such securities may have higher risks of default and may be subject to greater levels of interest rate, credit and liquidity risk. Such securities are considered by rating agencies to be predominantly speculative with respect to the sovereign issuer's continuing ability to make principal and interest payments. Adverse conditions such as an economic downturn or the bankruptcy of the sovereign issuer could have a significant effect on the sovereign issuer's ability to make payments of principal and/or interest. If such adverse conditions occur, the Fund may incur substantial loss.
- Since the Fund may invest more than 10% of its net asset value (but no more than 15%) in the securities of a single sovereign rated below investment grade or unrated, such as Indonesia, in a market downturn or other adverse conditions mentioned above in relation to the relevant sovereign issuer, the Fund can suffer more substantial losses than more diversified portfolios, i.e. portfolios where investments are spread over different assets, market sectors and/or geographical regions.

Currency Risk

- Fluctuations in exchange rates between the currency of the underlying securities and the Fund's Base Currency may adversely affect the value of an investment and any income derived from it. The Fund may seek to hedge or mitigate this risk through the use of financial derivative instruments. Any hedging transactions, while potentially reducing the currency risks to which the Fund would otherwise be exposed, may involve certain other risks, including the risk of a default by a counterparty, and the risk that the Fund's forecast with respect to currency movements is incorrect. In addition, the value of your investment may fall due to changes in the exchange rate between the currency of your share class and the Base Currency of the Fund. With respect to any share class with "(Hedged)" in its name, the Fund will attempt to hedge the currency risk between the Base Currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. The use of share class hedging strategies may substantially limit shareholders in the relevant Hedged Share Class from benefiting if the currency of the Hedged Share Class falls against the base currency and/or the currencies that are significant to the Fund's investment strategy, as applicable. The Fund may decide not to hedge the currency risk from the underlying securities, or the abovementioned hedging transactions may become ineffective, in both cases the Fund may suffer a substantial loss.

Risk of Investing in Distributing Plus Share Classes

- Distributing Plus share classes may pay dividends out of capital. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the net asset value per share of the Share Classes. There is also an increased risk that on a redemption, you may not receive back the full amount invested.

	<p>Investment Risk</p> <ul style="list-style-type: none"> The value of investments and the income from them can go down as well as up, and investors may not get back the amount originally invested and may suffer a substantial loss to their investments.. Past performance is no guide to future returns and may not be repeated.
<p>Fees of Offshore Product:</p>	<p>Management fee: up to 1.10% of NAV p.a. (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p>
<p>Dividend Distribution Method:</p>	<p>Cash Dividend</p>
<p>Governing Law of Offshore Product:</p>	<p>The laws of Ireland</p>
<p>Offshore Product Offering Document:</p>	<p>Legg Mason Global Funds Singapore Offering Documents, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</p> <p>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</p>
<p>Suitable Customer of QDII Product investing in this Offshore Product):</p>	<p>Suitable for the China resident and qualified non-China resident investor, whose risk profile is C3 or above.</p>

Selling restriction to retail investor in the European Economic Area (the “EEA”)

This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”).

For these purposes, a retail investor means a person who is one (or more) of:

- (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or
- (ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or
- (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive").

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its related companies, their directors and/or employees may also perform (or seek to perform) broking, investment banking and other financial services for these issuers and managers.

Please note neither the Issuer, manager, investment adviser of the Fund nor any of their affiliates acts as adviser or trustee of the QDII Product or assumes any obligation in relation to the QDII Product. The Customer is not the Fund holder and has no direct right or interest in the Fund. There is no contractual relationship between the Customer and the Issuer, manager, investment adviser of the Fund or any of their affiliates.

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