

## Offshore Product Information Sheet –

### First Sentier Global Listed Infrastructure Fund

**Important Note:**

1. This DBS QDII Product - Overseas Fund Series - First Sentier Global Listed Infrastructure Fund (“QDII Product”) is a high risk product. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product. The Bank does not make any representation or warranty as to its adequacy, accuracy or timeliness. Any inconsistency between the information in this information sheet and in the relevant Offshore Product Offering Document, the information in the relevant Offshore Product Offering Document shall prevail.

Offshore Product Name	Product Code of QDII Product	Subscription Currency of QDII Product	Denomination Currency of Offshore Product	Bloomberg Ticker	ISIN Code
First Sentier Global Listed Infrastructure Fund(USD)	QDUTFS02RU	RMB	USD	FIRSTGL ID	IE00B29SXL02
	QDUTFS02UU	USD			
First Sentier Global Listed Infrastructure Fund(EUR)	QDUTFS02RE	RMB	EUR	FSGLIAE ID	IE00BYSJTY39
	QDUTFS02EE	EUR			

<b>Basic Information of Offshore Product:</b>	This is a fund constituted in the form of a UCITS under the laws of Ireland.
<b>Product Risk Level:</b>	P4
<b>Type of Offshore Product:</b>	Equity Fund
<b>Issuer:</b>	First Sentier Investors (Hong Kong) Limited
<b>Custodian:</b>	HSBC Securities Services (Ireland) Limited
<b>Objective and Investment Strategy of Offshore Product:</b>	The investment objective of the Fund is to achieve a total investment return consistent with income and long term capital growth.

**Key Risks of Offshore Product:**

**This section is a summary of the key risks of the Offshore Product for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.**

**1. Investment Risk**

- The value of shares in the Fund may fall due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

**2. Market Risk**

– Certain situations may have a negative effect on the price of shares within a particular market or cause fluctuation of the value of the Fund's investment in equity securities. These may include regulatory changes, political changes, economic changes, technological changes, changes in the social environment, changes in investment sentiment and issuer-specific factors.

**3. Listed Infrastructure Risk**

– Investments in infrastructure projects may involve additional risk. These risks may include projects not being completed on time and within budget. Changes in environment laws and regulations may also affect the infrastructure projects. All these factors may have a negative impact on the financial performance.

**4. Single Sector Risk**

- The Fund's investments may be concentrated in a single sector. Investing in a single sector offers the potential of higher returns but the value of the Fund may be more volatile than a fund having a more diversified portfolio of investments.

**5. Small-capitalisation/Mid-capitalisation Companies Risk**

– The stock of small-capitalisation/mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalization companies in general.

**6. Industry or Sector Risk**

– The Fund's investments may be concentrated in fast growing economies or limited or specialist sectors, the value of the Fund may be more volatile than a fund having a more diversified portfolio of investments covering different economic sectors.

**7. Volatility and Liquidity Risk**

– The securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations.

### **8. Currency Risk**

– The Fund may buy shares denominated in currencies other than the base currency of the Fund and a share class may be designated in a currency other than the base currency of the Fund. The value of shares in the Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency of the Fund and by changes in exchange rate controls.

### **9. Currency Hedged Share Class Risk**

– The Fund may issue classes where the class currency is different to the base currency of the Fund. Accordingly the value of an investor's investment may be affected favourably or unfavourably by fluctuations in the rates of the different currencies. The Fund may create currency hedged share classes to hedge the resulting currency exposure back into the currency of the relevant class. In addition the Fund may invest in assets with various currency denominations other than the base currency, and the Fund may hedge currency exposure due to investing in assets denominated in currencies other than the Fund's base currency.

Whilst these hedging strategies aim to reduce the losses to an investor's investment if the currency of that currency hedged share class or the currencies of the underlying assets which are denominated in currencies other than the Fund's base currency fall against that of the base currency of the Fund the use of hedging strategies may substantially limit investors in the relevant class from benefiting if the currency of that currency hedged share class rises against that of the base currency of the Fund and/ or the currency in which the assets of the Fund are denominated.

Investors should be aware that there may be circumstances in which a hedging transaction may reduce currency gains that would otherwise arise in the valuation of the Fund. The gains/losses on, and the costs of, such hedging transactions will, to the extent permitted by applicable law and regulation, be borne on a pro rata basis by the currency hedged share classes. Investors in currency hedged share classes should be aware that the currency hedging process for both types of currency hedged share classes may not give a precise hedge. Hedging transactions are designed to reduce, as much as possible, the currency risk for investors. However, there is no guarantee that the hedging will be totally successful and no hedging strategy can eliminate currency risk entirely. Should a hedging strategy be incomplete or unsuccessful, the value of the Fund's assets and income can remain vulnerable to fluctuations in currency exchange rate movements.

Investors in the currency hedged share classes may have exposure to currencies other than the currency of their share class and may also be exposed to the risks associated with the instruments used in the hedging process.

### **10. Derivatives Risk**

– The Fund may use FDIs for purposes of hedging and efficient portfolio management. FDIs that are not traded on an exchange are subject to, among others, liquidity risk (i.e. the risk that the Fund may

	<p>not be able to close out a derivative position in a timely manner and/or at a reasonable price), counterparty/credit risks (i.e. the risk that a counterparty may become insolvent and therefore unable to meet its obligations under a transaction), valuation risk, volatility risk and over-the-counter transaction risk. The leverage component of an FDI can result in loss significantly greater than the amount invested in the FDI by the Fund. In adverse situations, the use of FDIs may become ineffective in achieving hedging or efficient portfolio management and may lead to a high risk of significant losses by the Fund.</p> <p><b>11. Risks associated with distributions or paying fees and expenses out of capital</b></p> <p>– (i) Payment of dividends out of capital or (ii) payment of fees and expenses out of capital to increase distributable income amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such payments or distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate decrease of the Net Asset Value per Share.</p>
<p><b>Fees of Offshore Product:</b></p>	<p>Management fee: 1.5% of NAV p.a. (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p>
<p><b>Dividend Distribution Method:</b></p>	<p>Cash Dividend(Only for QDUTFS02RU and QDUTFS02UU)</p>
<p><b>Governing Law of Offshore Product:</b></p>	<p>The laws of Ireland</p>
<p><b>Offshore Product Offering Document:</b></p>	<p>First Sentier Investors Global Umbrella Fund Plc Fund Prospectus, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p><b>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</b></p> <p><b>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</b></p>

<p><b>Suitable Customer of QDII Product investing in this Offshore Product):</b></p>	<p>Suitable for the China resident and qualified non-China resident investor, whose risk profile is C4 or above.</p>
<p><b>Selling restriction to retail investor in the European Economic Area (the “EEA”)</b></p>	<p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”).</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p> <ul style="list-style-type: none"> <li>(i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or</li> <li>(ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or</li> <li>(iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive").</li> </ul> <p>Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the “EEA”) subscribes the product.</p>

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**Please note neither the Issuer, manager, investment adviser of the Fund nor any of their affiliates acts as adviser or trustee of the QDII Product or assumes any obligation in relation to the QDII Product. The Customer is not the Fund holder and has no direct right or interest in the Fund. There is no contractual relationship between the Customer and the Issuer, manager, investment adviser of the Fund or any of their affiliates.**

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