

Offshore Product Information Sheet – Schroder International Selection Fund -Global Corporate Bond Fund

Important Note:

1. This DBS QDII Product - Overseas Fund Series – Schroder International Selection Fund - Global Corporate Bond Fund (“QDII Product”) is non-principal protected investment product with floating return and there is no guarantee on the principal or return amount. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product. The Bank does not make any representation or warranty as to its adequacy, accuracy or timeliness. Any inconsistency between the information in this information sheet and in the relevant Offshore Product Offering Document, the information in the relevant Offshore Product Offering Document shall prevail.

| Offshore Product Name | Product Code of QDII Product | Subscription Currency of QDII Product | Denomination Currency of Offshore Product | Bloomberg Ticker | ISIN Code |
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| Schroder International Selection Fund -Global Corporate Bond Fund (USD) | QDUTSD02RU | RMB | USD | SCHHGBI LX | LU0053903 380 |
| | QDUTSD02UU | USD | | | |
| Schroder International Selection Fund -Global Corporate Bond Fund (RMB-Hedge) | QDUTSD02RR | RMB | RMB | SCHGACD LX | LU0846443 405 |

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| Offshore Product Name: | Schroder International Selection Fund - Global Corporate Bond Fund("Fund") |
| Basic Information of Offshore Product: | This is a sub-fund of Schroder International Selection Fund, a mutual fund domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier. |
| Product Risk Level: | P2 |
| Base Currency of Offshore Product: | USD |
| Type of Offshore Product: | Bond Fund |
| Issuer: | The management company of the Fund, i.e. Schroder Investment Management (Luxembourg) S.A. |
| Investment Manager: | Schroder Investment Management North America Inc., located in the United States of America, internal delegation |
| Custodian: | J.P. Morgan Bank Luxembourg S.A. |
| Objective and Investment Strategy of Offshore Product: | To provide a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in various currencies and issued by governments, government agencies, supra-national and corporate issuers worldwide. A maximum of 20% of the net assets of the fund will be held in securities issued by governments. |
| Key Risks of Offshore Product: | <p><u>This section is a summary of the key risks of the Offshore Product which is extracted from the Offshore Product Offering Document for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.</u></p> <p>Debt securities</p> <ul style="list-style-type: none"> ▪ The fund's investment in debt securities may be subject to interest rate risk and credit risk. The fund may invest in securities which will not be rated by a nationally recognized statistical rating organization or lower rated securities. These instruments are subject to greater market and credit risks than higher rated securities. <p>Interest rates risk</p> <ul style="list-style-type: none"> ▪ Changes in market interest rates will affect the value of debt securities held by the fund. Generally, the market value decreases when interest rates rise and increases when interest rates fall. Any fluctuations in interest rates may adversely affect the net asset value per share of the fund and investors may as a result suffer losses. |

Key Risks of Offshore Product:

Credit risk

- Investment in bonds or other debt securities is subject to the credit risk of the issuer. In the event that any issuer of bonds or other debt securities in which the fund invests defaults, becomes insolvent or experiences financial or economic difficulties, this may affect the value of the relevant securities (which may be zero) and may in turn adversely affect the net asset value per share of the fund and investors may suffer losses.

Lower or unrated, higher yielding debt securities risk

- The fund may invest substantially in non-investment grade and unrated securities. Investments in such debt securities are subject to greater credit risk than higher rated securities. There is greater possibility that adverse changes in the financial conditions of an issuer of such lower rated securities may impair the ability of such issuer to make payments to holders of the securities and this may adversely affect the net asset value of the Fund.

Sovereign debt risk

- Investment in sovereign debt obligations issued or guaranteed by governments or their agencies of certain developing countries and certain developed countries involves a higher degree of risk. A government entity's willingness or ability to repay principal and interest due in a timely manner may be affected by various factors. In the event that a government entity defaults on its sovereign debt, holders of sovereign debt, including the Fund, may be requested to participate in the rescheduling of such debt and to extend further loans to the relevant government entity. Such events may negatively impact the performance of the Fund.

FDI

The Fund may use FDI extensively to meet its specific investment objective. There is no guarantee that the performance of FDI will result in a positive effect for the Fund. FDI exposure may lead to a high risk of significant capital loss. Risks associated with FDI include:

- Credit risk and Counterparty risk – The Fund will be subject to the risk of the inability of any counterparty through or with which the Fund conducts the FDI transactions to perform its obligations, whether due to insolvency, bankruptcy or other causes.
- Liquidity risk – There may be possible absence of a liquid secondary market for any particular FDI at any time. The Fund may be unable to sell illiquid FDI at an advantageous time or price and results in a reduction of returns.
- Valuation risk – The Fund is subject to the risk of mispricing or improper valuation of FDI.
- Volatility risk – The Fund is subject to the risk of higher volatility of the returns as FDI usually have a leverage component.
- Over-the-counter (“OTC”) transaction risks – FDI traded in OTC markets may be more volatile and less liquid. Its prices may include an undisclosed dealer mark-up which a fund may pay as part of the purchase price.
- Hedging risk – There is no guarantee that the desired hedging instruments will be available or hedging techniques will achieve their

desired result. In adverse situations, the use of hedging instruments may become ineffective in hedging and the Fund may suffer significant losses.

Risks relating to high expected leverage

- The Fund may have a net leverage exposure of over 100% of its net asset value to FDI. In adverse situations, this may result in a significant loss of the Fund's assets.

Risks relating to distributions

- For distribution share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital; capital growth will be reduced and in periods of low growth capital erosion may occur.
- For certain hedged share classes, distributions from capital may include a premium or discount which is determined by differences in the interest rates of the reference currency of the hedged share class and the Fund currency. It is possible that there may be an increase in the amount of the distribution that is paid out of capital and hence a greater erosion of capital than other share classes. The distribution and net asset value of the share class may be positively or adversely affected by the differences in the interest rates of the reference currency of the hedged share class and the Fund currency. The distribution and net asset value of the hedged share class may, therefore fluctuate more than, and may significantly differ from, other share classes.
- Distribution share classes with a fixed dividend policy will distribute the dividends based on a fixed amount or fixed percentage of the net asset value per share. This may result in share classes with fixed distributions either paying out both income and capital in distribution payments, or not substantially distributing all the investment income which a share class has earned.
- The investor should note that in the circumstances where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

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| Fees of Offshore Product: | <p>Management Fee: 0.75% of NAV p.a. (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p> |
| Dividend Distribution Method: | <p>Cash Dividend</p> |
| Governing Law of Offshore Product: | <p>The laws of the Grand Duchy of Luxembourg</p> |
| Offshore Product Offering Document: | <p>Schroder International Selection Fund Hong Kong Covering Document, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</p> <p>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</p> |
| Suitable Customer of QDII Product investing in this Offshore Product): | <p>Suitable for the China resident and qualified non-China resident investor, whose risk profile is C2 or above.</p> |
| Selling restriction to retail investor in the European Economic Area (the "EEA") | <p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA").</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p> <ul style="list-style-type: none"> (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive"). |

Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the "EEA") subscribes the product.

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Please note neither the Issuer, manager, investment adviser of the Fund nor any of their affiliates acts as adviser or trustee of the QDII Product or assumes any obligation in relation to the QDII Product. The Customer is not the Fund holder and has no direct right or interest in the Fund. There is no contractual relationship between the Customer and the Issuer, manager, investment adviser of the Fund or any of their affiliates.

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In case of inconsistency between the English and Chinese versions, the content of the Chinese version shall prevail and apply.