

Offshore Product Information Sheet – JPMorgan Global Bond Fund

Important Note:

1. This DBS QDII Product - Overseas Fund Series – JPMorgan Global Bond Fund (“QDII Product”) is non-principal protected investment product with floating return and there is no guarantee on the principal or return amount. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product. The Bank does not make any representation or warranty as to its adequacy, accuracy or timeliness. Any inconsistency between the information in this information sheet and in the relevant Offshore Product Offering Document, the information in the relevant Offshore Product Offering Document shall prevail.

| Offshore Product Name | Product Code of QDII Product | Subscription Currency of QDII Product | Denomination Currency of Offshore Product | Bloomberg Ticker | ISIN Code |
|----------------------------------------|------------------------------|---------------------------------------|-------------------------------------------|------------------|--------------|
| JPMorgan Global Bond Fund(HKD) | QDUTJM11RH | RMB | HKD | JFGMHKD HK | HK0000244373 |
| | QDUTJM11HH | HKD | | | |
| JPMorgan Global Bond Fund(AUD Hedged) | QDUTJM11RA | RMB | AUD | JFGMAUH HK | HK0000244357 |
| | QDUTJM11AA | AUD | | | |
| JPMorgan Global Bond Fund(USD) | QDUTJM12RU | RMB | USD | JFGMUSD HK | HK0000244407 |
| | QDUTJM12UU | USD | | | |

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| JPMorgan Global Bond Fund(RMB Hedged) | QDUTJM11RR | RMB | RMB | JFGMRMH HK | HK0000244399 |
| JPMorgan Global Bond Fund(NZD Hedged) | QDUTJM11NN | NZD | NZD | JFGMNZH HK | HK0000244381 |
| JPMorgan Global Bond Fund(CAD Hedged) | QDUTJM11CC | CAD | CAD | JFGMCAH HK | HK0000244365 |

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| Basic Information of Offshore Product: | This is a fund constituted in the form of a unit trust under the laws of Hong Kong. |
| Product Risk Level: | P2 |
| Base Currency of Offshore Product: | USD |
| Type of Offshore Product: | Bond Fund |
| Issuer: | JPMorgan Funds (Asia) Ltd. |
| Investment Manager: | JF Asset Management Ltd., Hong Kong (internal delegation) |
| Custodian: | HSBC Institutional Trust Services (Asia) Ltd. |
| Objective and Investment Strategy of Offshore Product: | The investment policy of the Fund aims to achieve a return in excess of global bond markets by investing primarily in global investment grade debt securities. |
| Key Risks of Offshore Product: | <p><u>This section is a summary of the key risks of the Offshore Product which is extracted from the Offshore Product Offering Document for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.</u></p> <p>Credit risk</p> <ul style="list-style-type: none"> ▪ If the issuer of any of the securities in which the Fund's assets are invested defaults, the performance of the Fund will be adversely affected and the Fund could suffer substantial loss. For fixed income securities, a default on interest or principal may adversely impact the performance of the Fund. Decline in credit quality of the issuer may adversely affect the valuation of the relevant bonds and the Fund. The credit ratings assigned by credit rating agencies do not guarantee the creditworthiness of the issuer. |

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| | <p>Interest rate risk</p> <ul style="list-style-type: none"> Interest rates in the countries in which the Fund's assets will be invested may be subject to fluctuations. Any such fluctuations may have a direct effect on the income received by the Fund and its capital value. Bonds are particularly susceptible to interest rate changes and may experience significant price volatility. The prices of bonds generally increase when interest rates decline and decrease when interest rates rise. Longer term bonds are usually more sensitive to interest rate changes. <p>Currency risk</p> <ul style="list-style-type: none"> The assets in which the Fund is invested and the income from the assets will or may be quoted in currency which are different from the Fund's base currency. The performance of the Fund will therefore be affected by movements in the exchange rate between the currencies in which the assets are held and Fund's currency of denomination. Investors whose base currency is different (or not in a currency linked to the Fund's currency of denomination) may be exposed to additional currency risk. <p>Investment grade bond risk</p> <ul style="list-style-type: none"> Investment grade bonds are assigned ratings within the top rating categories. Rating agencies review such assigned ratings and bonds may therefore be downgraded in rating if economic circumstances (e.g. subject to market or other conditions) impact the relevant bond issues. Downgrading of the bonds may adversely affect the value of the relevant bonds and therefore the performance of the Fund. Also, the Fund may face higher risks of default in interest payment and principal repayment. As a result, investors may get back less than they originally invested. <p>Investment risk</p> <ul style="list-style-type: none"> The value of the Fund's holdings may fall as well as rise. Investors may be subject to substantial losses. <p>Liquidity risk</p> <ul style="list-style-type: none"> The Fund may invest in instruments where the volume of transactions may fluctuate significantly depending on market sentiment. There is a risk that investments made by the Fund may become less liquid in response to market developments or adverse investor perceptions. |
| <p>Fees of Offshore Product:</p> | <p>Management fee: 0.80% of NAV p.a. (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p> |
| <p>Dividend Distribution Method:</p> | <p>Cash Dividend</p> |

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| Governing Law of Offshore Product: | The laws of Hong Kong |
| Offshore Product Offering Document: | <p>JPMorgan Funds (Unit Trust Range) Explanatory Memoranda, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</p> <p>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</p> |
| Suitable Customer of QDII Product investing in this Offshore Product): | Suitable for the China resident and qualified non-China resident investor, whose risk profile is C2 or above. |
| Selling restriction to retail investor in the European Economic Area (the "EEA") | <p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA").</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p> <ul style="list-style-type: none"> (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive"). <p>Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the "EEA") subscribes the product.</p> |

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