

## Offshore Product Information Sheet – Ninety One Global Strategic Equity Fund

**Important Note:**

1. This DBS QDII Product - Overseas Fund Series – Ninety One Global Strategic Equity Fund (“QDII Product”) is a high risk product. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product. The Bank does not make any representation or warranty as to its adequacy, accuracy or timeliness. Any inconsistency between the information in this information sheet and in the relevant Offshore Product Offering Document, the information in the relevant Offshore Product Offering Document shall prevail.

Offshore Product Name	Product Code of QDII Product	Subscription Currency of QDII Product	Denomination Currency of Offshore Product	Bloomberg Ticker	ISIN Code
Ninety One Global Strategic Equity Fund (USD)	QDUTIT01RU	RMB	USD	GUIPRAA LX	LU0345770308
	QDUTIT01UU	USD			
Ninety One Global Strategic Equity Fund (AUD Hedged)	QDUTIT01AA	AUD	AUD	INGSAAU LX	LU1077614037
Ninety One Global Strategic Equity Fund (EUR)	QDUTIT01EE	EUR	EUR	INGGSEA LX	LU0345771702

<b>Basic Information of Offshore Product:</b>	This is a fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (CSSF).
<b>Product Risk Level:</b>	P4

<b>Base Currency of Offshore Product:</b>	USD
<b>Type of Offshore Product:</b>	Equity Fund
<b>Issuer:</b>	Ninety One Asset Management Luxembourg S.A.
<b>Investment Manager:</b>	Ninety One Asset Management Limited (internal delegation, in London)
<b>Custodian:</b>	State Street Bank Luxembourg S.C.A.
<b>Objective and Investment Strategy of Offshore Product:</b>	The Fund aims to provide long-term capital growth primarily through investment in shares of companies around the world that are believed to offer above average opportunities for capital gains.
<b>Key Risks of Offshore Product:</b>	<p><b><u>This section is a summary of the key risks of the Offshore Product which is extracted from the Offshore Product Offering Document for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.</u></b></p> <p><b>Investment Risk</b></p> <ul style="list-style-type: none"> <li>The underlying investments of the Fund may fall in value and therefore your investment in the Fund may suffer losses. You may not get back the full amount of money you invest. In addition, the Fund primarily invests in equities or equity-related securities. Generally, equities or equity-related securities are subject to higher volatility and therefore higher risk of loss, compared to other instruments such as bonds, money markets instruments or bank deposits.</li> </ul> <p><b>Emerging Markets Risk</b></p> <ul style="list-style-type: none"> <li>The Fund may invest substantially in emerging markets which may have relatively unstable social, political and economic environments, less regulated securities markets and less developed accounting and disclosure standards. Emerging markets may have higher risk of expropriation and risk of remittance restrictions and be subject to currency exchange controls. The Fund may be more volatile and less liquid, and may have higher risk of loss, than funds which primarily invest in developed markets.</li> </ul> <p><b>Derivatives Usage Risk</b></p> <ul style="list-style-type: none"> <li>The Fund may use derivatives for the purposes of hedging and/or efficient portfolio management. In adverse situations, the Fund's use of derivatives may become ineffective in hedging and/or in efficient portfolio management and the Fund may suffer significant losses.</li> </ul> <p><b>Exchange Rate Fluctuation Risk</b></p> <ul style="list-style-type: none"> <li>Currency fluctuations may adversely affect the value of a Fund's investments and the income thereon. Currency fluctuations may also adversely affect the profitability of an underlying company in which a Fund invests.</li> </ul>

<p><b>Fees of Offshore Product:</b></p>	<p>Management Fee: 1.5% of NAV p.a. (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p>
<p><b>Dividend Distribution Method:</b></p>	<p>No Dividend</p>
<p><b>Governing Law of Offshore Product:</b></p>	<p>The laws of Luxembourg</p>
<p><b>Offshore Product Offering Document:</b></p>	<p>Ninety One Global Strategy Fund Prospectus, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p><b>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</b></p> <p><b>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</b></p>
<p><b>Suitable Customer of QDII Product investing in this Offshore Product):</b></p>	<p>Suitable for the China resident and qualified non-China resident investor, whose risk profile is C4 or above.</p>

<p><b>Selling restriction to retail investor in the European Economic Area (the “EEA”)</b></p>	<p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”).</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p> <ul style="list-style-type: none"> <li>(i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or</li> <li>(ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or</li> <li>(iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive").</li> </ul> <p>Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the “EEA”) subscribes the product.</p>
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**The Bank, its related companies, their directors and/or employees may have positions in, and may effect transactions in, or act as market-maker in, the Offshore Product**

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Please note neither the Issuer, manager, investment adviser of the Fund nor any of their affiliates acts as adviser or trustee of the QDII Product or assumes any obligation in relation to the QDII Product. The Customer is not the Fund holder and has no direct right or interest in the Fund. There is no contractual relationship between the Customer and the Issuer, manager, investment adviser of the Fund or any of their affiliates.

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