

Offshore Product Information Sheet –

First Sentier Asia Quality Bond Fund

Important Note:

1. This DBS QDII Product - Overseas Fund Series – First Sentier Asia Quality Bond Fund (“QDII Product”) is non-principal protected investment product with floating return and there is no guarantee on the principal or return amount. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product. The Bank does not make any representation or warranty as to its adequacy, accuracy or timeliness. Any inconsistency between the information in this information sheet and in the relevant Offshore Product Offering Document, the information in the relevant Offshore Product Offering Document shall prevail.

Offshore Product Name	Product Code of QDII Product	Subscription Currency of QDII Product	Denomination Currency of Offshore Product	Bloomberg Ticker	ISIN Code
First Sentier Asia Quality Bond Fund (USD)	QDUTFS05RU	RMB	USD	FSTAQIU ID	IE00B8GCJK88
	QDUTFS05UU	USD			
First Sentier Asia Quality Bond Fund (HKD)	QDUTFS05RH	RMB	HKD	FSTAQIH ID	IE00B97P8S45
	QDUTFS05HH	HKD			
First Sentier Asia Quality Bond Fund (RMB-Hedge)	QDUTFS05RR	RMB	RMB	FIRSTAQ ID	IE0008MFEUC1

Basic Information of Offshore Product:	This is a fund constituted in the form of a UCITS under the laws of Ireland.
Product Risk Level:	P2

Type of Offshore Product:	Bond Fund
Issuer:	First Sentier Investors (Hong Kong) Limited
Custodian:	HSBC Securities Services (Ireland) DAC
Objective and Investment Strategy of Offshore Product:	<p>The investment objective of the Fund is to achieve long term returns through investment in a diversified portfolio of investment grade fixed income and similar transferable instruments issued primarily by government and corporate entities in Asia.</p> <p>The Fund invests primarily (at least 70% of its Net Asset Value) in debt securities of governments or quasi-government organization issuers in Asia and/or issuers organized, headquartered or having their primary business operations in Asia. The Fund invests at least 70% of its Net Asset Value in investment grade debt securities and convertible securities (rated as Baa3 or above by Moody's Investor Services Inc or BBB- or above by Standard & Poor's Corporation or other recognized rating agencies) or if unrated, of comparable quality as determined by the Investment Manager. The Fund's investment in debt securities may include securities with loss-absorption features (including contingent convertible debt securities, senior non-preferred debt, instruments issued under the resolution regime for financial institutions and other capital instruments issued by banks or other financial institutions) which will be less than 30% of the Fund's Net Asset Value.</p> <p>The Fund is not subject to any limitation on the portion of its Net Asset Value that may be invested in debt securities in any one or more emerging markets in Asia, or any sector. In respect of the Fund's exposure to PRC, investment in onshore PRC debt securities and offshore debt securities denominated in RMB (including Dim Sum bonds) will be less than 30% of the Fund's Net Asset Value.</p> <p>The debt securities in which the Fund invests are mainly denominated in US dollars or other major currencies.</p> <p>Although the Fund has a regional investment universe, the securities selected for investment based on the Investment Manager's approach may at times result in a portfolio that is concentrated in certain countries.</p> <p>The Fund will not invest more than 10% of its Net Asset Value in debt securities issued by and/or guaranteed by a single sovereign issuer which is below investment grade.</p> <p>The Fund may only use FDIs for purposes of hedging and efficient portfolio management. The Fund will not invest extensively or primarily in FDIs to achieve its investment objective. It is not intended that the Fund will avail of the opportunity to invest in FDIs for investment purposes.</p>
Key Risks of Offshore Product:	<p>This section is a summary of the key risks of the Offshore Product for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.</p>

1. Investment Risk

The value of the Fund' s investment portfolio may fall due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Single Country/Specific Region Risk

The Fund' s investments may be concentrated in a single country or a small number of countries or a specific region. The value of the Fund may be more volatile than a fund having a more diversified portfolio of investments covering multiple countries. The value of the Fund may be more susceptible to an adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant market.

3. Concentrated Risk

Although the Fund has a global or regional investment universe, it may at times invest a large portion of its assets in certain geographical area(s) or countries.

4. Emerging Markets Risk

Investing in emerging markets (countries considered to have social or business activity in the process of rapid growth and development) may involve increased risks and special considerations not typically associated with investment in developed markets. These risks may include liquidity risk, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risks, the likelihood of a high degree of volatility, market suspension, restrictions on foreign investment and control on repatriation of capital.

5. Sovereign Debt Risk

Investing in debt securities issued or guaranteed by governmental entities will subject the Fund to the political, social and economic risks of such entities. In adverse situations, the Fund may be requested to participate in the restructuring of such debt or to extend further loans to government debtors or sovereign issuers may not be able or willing to repay the principal and/or interest when due. The Fund may have limited legal recourse if the debtor defaults and the Fund may suffer loss as a result.

6. Convertible Bond Risk

Convertible bonds are a hybrid between debt and equity, permitting the holders to convert into shares in the company issuing the bond at a specified future date. The Fund may invest in convertible debt securities which will be exposed to equity movement and may show greater volatility than straight bond investments with an increased risk of capital loss. Factors that may affect the value of convertible bonds include credit risk, interest rate risk, liquidity risk and prepayment risk associated with comparable straight bond investments. Convertible bonds may also have call provisions and other features which may give rise to the risk of a call. The value and performance of the Fund may be affected as a result.

7. Below Investment Grade Debt Securities and Unrated Debt Securities Risk

Investing in below investment grade securities and unrated debt securities is more volatile and involves a greater risk of default and price changes due to changes in the issuer' s creditworthiness. These securities are generally subject to higher volatility and greater risk of loss of principal and interest than

high-rated debt securities. Settlement of transactions may be subject to delay and administrative uncertainties. The market for these securities may be illiquid and the Fund may not be able to acquire or dispose of such securities quickly.

8. Downgrading Risk

Investment grade securities may be subject to the risk of being downgraded. In the event of downgrading in the credit ratings of a debt instrument or an issuer relating to a debt, the Fund's investment value in such security may be adversely affected. The Investment Manager may or may not be able to dispose of the debt instruments that are being downgraded.

9. Credit Risk

Investing in debt or other fixed income securities may expose the Fund to credit risk if the issuers of those securities fail to meet their financial obligations, default or suffer insolvency. This would cause the value of the Fund to be affected negatively.

10. Interest Rate Risk

Investing in fixed income securities will expose the Fund to movements in interest rates. If rates go up, the value of securities fall and if rates go down, the value of securities rise.

11. Volatility and Liquidity Risk

The securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations.

12. Valuation Risk

Valuation of the Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the Net Asset Value of the Fund.

13. Reliability of Credit Ratings

Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

14. Market Risk

The Fund's investment in securities is subject to general market risks, and their values may fluctuate due to various factors, such as changes in investor sentiment, political and economic conditions and issuer-specific factors.

15. Currency Risk

The Fund may buy fixed income securities in currencies other than the base currency of the Fund and a share class may be designated in a currency other than the base currency of the Fund. The Net Asset Value of the Fund may be affected unfavorably by fluctuations in the exchange rate between these currencies and the base currency and by changes in exchange rate controls.

16. Derivatives Risk

The Fund may use FDIs for purposes of hedging and efficient portfolio management. FDIs that are not traded on an exchange are subject to, among others, liquidity risk (i.e. the risk that the Fund may not be able to close out a

derivative position in a timely manner and/or at a reasonable price), counterparty risks (i.e. the risk that a counterparty may become insolvent and therefore unable to meet its obligations under a transaction), valuation risk, volatility risk and over-the-counter transaction risk. The leverage component of an FDI can result in loss significantly greater than the amount invested in the FDI by the Fund. In adverse situations, the use of FDIs may become ineffective in achieving hedging or efficient portfolio management and may lead to a high risk of significant losses by the Fund.

17. Currency Hedged Share Class Risk

The Fund may issue classes where the class currency is different to the base currency of the Fund. Accordingly the value of an investor's investment may be affected favourably or unfavourably by fluctuations in the rates of the different currencies. The Fund may create currency hedged share classes to hedge the resulting currency exposure back into the currency of the relevant class. In addition the Fund may invest in assets with various currency denominations other than the base currency, and the Fund may hedge currency exposure due to investing in assets denominated in currencies other than the Fund's base currency.

Whilst these hedging strategies aim to reduce the losses to an investor's investment if the currency of that currency hedged share class or the currencies of the underlying assets which are denominated in currencies other than the Fund's base currency fall against that of the base currency of the Fund the use of hedging strategies may substantially limit investor in the relevant class from benefiting if the currency of that currency hedged share class rises against that of the base currency of the Fund and/ or the currency in which the assets of the Fund are denominated.

Investors should be aware that there may be circumstances in which a hedging transaction may reduce currency gains that would otherwise arise in the valuation of the Fund. The gains/losses on, and the costs of, such hedging transactions will, to the extent permitted by applicable law and regulation, be borne on a pro rata basis by the currency hedged share classes.

Investors in currency hedged share classes should be aware that the currency hedging process for both types of currency hedged share classes may not give a precise hedge. Hedging transactions are designed to reduce, as much as possible, the currency risk for investors. However, there is no guarantee that the hedging will be totally successful and no hedging strategy can eliminate currency risk entirely. Should a hedging strategy be incomplete or unsuccessful, the value of the Fund's assets and income can remain vulnerable to fluctuations in currency exchange rate movements.

Investors in the currency hedged share classes may have exposure to currencies other than the currency of their share class and may also be exposed to the risks associated with the instruments used in the hedging process.

18. Risks associated with distributions or paying fees and expenses out of capital

(i) Payment of dividends out of capital or (ii) payment of fees and expenses out of capital to increase distributable income amounts to a return or withdrawal of part of an investor's original investment or from any capital

	gains attributable to that original investment. Any such payments or distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate decrease of the Net Asset Value per Share.
Fees of Offshore Product:	<p>Management fee: 1.0% of NAV p.a. (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p>
Dividend Distribution Method:	Cash dividend
Governing Law of Offshore Product:	The laws of Ireland
Offshore Product Offering Document:	<p>First Sentier Investors Global Umbrella Fund Plc Fund Prospectus, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</p> <p>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</p>
Suitable Customer of QDII Product investing in this Offshore Product):	Suitable for the China resident and qualified non-China resident investor, whose risk profile is C2 or above.
Selling restriction to retail investor in the European Economic Area (the "EEA")	<p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA").</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p> <ul style="list-style-type: none"> (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or

(iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive").

Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the "EEA") subscribes the product.

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