

Offshore Product Information Sheet –

First Sentier Asian Bridge Fund

Important Note:

1. This DBS QDII Product - Overseas Fund Series – First Sentier Asian Bridge Fund (“QDII Product”) is a moderately risk rated product. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product. The Bank does not make any representation or warranty as to its adequacy, accuracy or timeliness. Any inconsistency between the information in this information sheet and in the relevant Offshore Product Offering Document, the information in the relevant Offshore Product Offering Document shall prevail.

Product Code of QDII Product	Subscription Currency of QDII Product	Denomination Currency of Offshore Product	Bloomberg Ticker	ISIN Code
QDUTFS01RU	RMB	USD	FSIASBR HK	HK0000012440
QDUTFS01UU	USD			

Offshore Product Name	First Sentier Asian Bridge Fund (USD)
Basic Information of Offshore Product:	This is a fund constituted in the form of a unit trust under the laws of Hong Kong.
Product Risk Level:	P3
Type of Offshore Product:	Balanced Fund
Issuer:	First Sentier Investors (Hong Kong) Limited
Custodian:	HSBC Institutional Trust Services (Asia) Limited
Objective and Investment Strategy of Offshore Product:	The objective of the Fund is to provide medium term capital stability, a regular income stream and the potential for capital growth over the medium to long term through investing primarily (i.e. at least 70% of the Fund’ s Net Asset Value) in a balanced portfolio consisting of equity or equity-related investments and fixed income debt securities issued by governments, supra-national entities, corporate or other issuers in the

	Asian (including Australia and New Zealand but excluding Japan) debt and securities markets.
<p>Key Risks of Offshore Product:</p>	<p>This section is a summary of the key risks of the Offshore Product for Customer’s reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section “Offshore Product Offering Document” for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.</p> <p>1.Investment Risk</p> <p>- The investments in securities of the Fund are subject to, general market risks, normal market fluctuations and other risks inherent in investing in securities. For example, the value of equity securities varies from day to day in response to activities of individual companies, general market and political and economic conditions, investment sentiment and issuer specific factors. The value of shares in the Fund may rise or fall due to any of the risk factors below and you may suffer losses in investment. There is no guarantee of repayment of principal.</p> <p>2. Market Risk</p> <p>- Certain situations may have a negative effect on the price of shares within a particular market. These may include regulatory changes, political changes, economic changes, technological changes and changes in the social environment.</p> <p>3.Valuation Risk</p> <p>- Valuation of the Fund’ s investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the Net Asset Value calculation of the Fund.</p> <p>4.Emerging Markets Risk</p> <p>- Investing in shares in emerging markets (countries considered to have social or business activity in the process of rapid growth and development) may involve increased risks and special considerations not typically associated with investment in more developed markets. These risks may include high likelihood of a high degree of volatility, liquidity risk, legal and taxation risk, country risks/control, political and economic uncertainties, settlement risk, custody risk and currency risk which may in turn adversely affect the Fund’ s Net Asset Value and result in significant losses to investors.</p> <p>- High market volatility and potential settlement difficulties in the emerging markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Fund.</p> <p>- Securities exchanges in emerging markets typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Fund.</p>

5. Volatility and Liquidity Risk

- In certain circumstances, the Fund may not be able buy or sell its assets in a timely manner and/or at a reasonable price as not all the fixed income securities the Fund invests in are listed or rated, and consequently, liquidity may be low. Moreover, the debt securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. Furthermore, shares/units in certain underlying investments may trade less frequently and in smaller quantities than others. In such circumstances, this may adversely affect the Fund' s Net Asset Value and/or investors may suffer a loss as a result.

6. Risks associated with investments in Asia

- The Fund' s investments are concentrated in Asia, including China. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Fund may be more susceptible to adverse economic and political developments, changes in government policies, taxation, liquidity, foreign exchange and legal or regulatory events affecting the Asian market.

7. Credit Risk

- Investing in debt or other fixed income securities may expose the Fund to credit risk if the issuers of those securities fail to meet their financial obligations, defaults or suffers insolvency. In extreme circumstances, this may adversely affect the Fund's Net Asset Value and/or investors may suffer a loss as a result.

8. Interest Rate Risk

- Investing in fixed income securities will expose the Fund to movements in interest rates. If rates go up, the value of securities fall and if rates go down, the value of securities rise.

9. Credit Rating Risk

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

10. Downgrading Risk

- The credit rating of a debt instrument or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the fund may be adversely affected. The Manager may or may not be able to dispose of the debt instruments that are being downgraded.

11. Sovereign Debt Risk

- The Fund' s investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Fund to participate in restructuring such debts. The Fund may suffer significant losses when there is a default of sovereign debt issuers.

12. Currency Risk

- Investments of the Fund may be denominated in various currencies other than the base currency. Also, a class of Units may be designated in a currency other than the base currency of the Fund. The value of

shares in, and the performance of, the Fund may be impacted due to changes in the exchange rates of currencies between these currencies and which may be impacted by factors such as trade imbalances, exchange rate fluctuations, government imposition of exchange controls, withholding taxes, capital repatriation restraints, government and political policies and difficulties.

13. Equity Risk

- the values of equity securities may decline due to general market conditions (e.g. adverse political and economic conditions, changes in interest or currency rates etc) which are not specifically related to a particular company or due to factors which affect particular industries (e.g. changes in investment sentiment, issuer-specific factors etc). Equity securities generally have greater price volatility than debt securities.

14. Small Capitalisation/Mid-Capitalisation Companies Risk

- Insofar as the Fund invests in smaller companies, Unitholders should note that investments in securities in small-capitalisation/mid-capitalisation companies may provide the potential for higher returns, but also involve additional risks. The stock of small-capitalisation/mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

15. Risks associated with Investments via Stock Connects

- The relevant regulations and rules on Stock Connects are subject to change which may have potential retrospective effect. The Stock Connects are subject to quota limitations which may restrict the Fund's ability to invest in certain eligible shares listed on the Shanghai Stock Exchange ("SSE securities") or Shenzhen Stock Exchange ("SZSE securities") on a timely basis and as a result, the Fund's ability to access the SSE securities market and SZSE securities market via the Stock Connects (and hence to pursue its investment strategy) may be adversely affected. The PRC regulations impose certain restrictions on selling and buying. Hence the Fund may not be able to dispose of holdings of SSE securities and SZSE securities in a timely manner. Where a suspension in the trading through the Stock Connects is effected, the Fund's ability to invest in China A Shares or access the PRC market through Stock Connects will be adversely affected. In such event, the Fund's ability to achieve its investment objective could be negatively affected. When investing in eligible China A Shares through the Shenzhen-Hong Kong Stock Connect, the Fund will also be subject to the risks associated with the Small and Medium Enterprise Board and/or ChiNext Board of the Shenzhen Stock Exchange.

16. Risks associated with distributions out of capital

- The payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving the payment of dividends out of the Fund's capital may result in an immediate reduction of the Net Asset Value per Unit.

17. Derivatives Risk

	<p>- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Fund.</p>
Fees of Offshore Product:	<p>Management fee: 1.25% of NAV p.a. (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV.)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p>
Dividend Distribution Method:	Cash Dividend
Governing Law of Offshore Product:	The laws of Hong Kong
Offshore Product Offering Document:	<p>First Sentier Investors Umbrella Funds (Unit Trust Range) Explanatory Memorandum, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</p> <p>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</p>
Suitable Customer of QDII Product investing in this Offshore Product):	Suitable for the China resident and qualified non-China resident investor, whose risk profile is C3 or above.
Selling restriction to retail investor in the European Economic Area (the "EEA")	<p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA").</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p>

- (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or
- (ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or
- (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive").

Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the "EEA") subscribes the product.

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Please note neither the Issuer, manager, investment adviser of the Fund nor any of their affiliates acts as adviser or trustee of the QDII Product or assumes any obligation in relation to the QDII Product. The Customer is not the Fund holder and has no direct right or interest in the Fund. There is no contractual relationship between the Customer and the Issuer, manager, investment adviser of the Fund or any of their affiliates.

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