

## Offshore Product Information Sheet – Fidelity Emerging Markets Fund

**Important Note:**

1. This DBS QDII Product - Overseas Fund Series – Fidelity Emerging Markets Fund (“QDII Product”) is a high risk product. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product. The Bank does not make any representation or warranty as to its adequacy, accuracy or timeliness. Any inconsistency between the information in this information sheet and in the relevant Offshore Product Offering Document, the information in the relevant Offshore Product Offering Document shall prevail.

| Offshore Product Name                | Product Code of QDII Product | Subscription Currency of QDII Product | Denomination Currency of Offshore Product | Bloomberg Ticker | ISIN Code    | Dividend Distribution Method |
|--------------------------------------|------------------------------|---------------------------------------|---|------------------|--------------|------------------------------|
| Fidelity Emerging Markets fund (USD) | QDUTFL5RU                    | RMB                                   | USD                                       | FIEMAAU LX       | LU0261950470 | No Dividend                  |
|                                      | QDUTFL5U                     | USD                                   |   |                  |              |                              |
| Fidelity Emerging Markets fund (EUR) | QDUTFL05RE                   | RMB                                   | EUR                                       | FIDEMFA LX       | LU0307839646 | No Dividend                  |
|                                      | QDUTFL05EE                   | EUR                                   |   |                  |              |                              |

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| <b>Basic Information of Offshore Product:</b> | Fidelity Funds is an open-ended investment company established in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). |
| <b>Product Risk Level:</b>                    | P4  |
| <b>Base Currency of Offshore Product:</b>     | USD   |
| <b>Type of Offshore Product:</b>              | Equity Fund   |

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| <b>Issuer:</b>  | FIL Investment Management (Luxembourg) S.A.  |
| <b>Investment Manager:</b>                                    | FIL Fund Management Limited (Bermuda, internal delegation)   |
| <b>Custodian:</b>   | Brown Brothers Harriman (Luxembourg) S.C.A.  |
| <b>Objective and Investment Strategy of Offshore Product:</b> | <ul style="list-style-type: none"> <li>• The fund is an Equity fund and aims to provide long-term capital growth with the level of income expected to be low.</li> <li>• The fund invests principally (i.e. at least 70% (and normally 75%) of the fund's assets) in equity securities of areas experiencing rapid economic growth including countries in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. These regions include emerging markets.</li> <li>• The fund invests in Latin America, Asia, Africa, Eastern Europe (including Russia) and the Middle East and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region.</li> <li>• The fund will potentially invest up to 10% of its net asset value directly in China A and B shares, with aggregate exposure including direct and indirect investments being less than 30% of its net asset value. The fund will have direct exposures to the China A Shares markets through the QFII quota of FIL Investment Management (Hong Kong) Limited, the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect (collectively, "Stock Connect") or through any permissible means available to the fund under prevailing laws and regulations. The fund may also have indirect exposures through financial instruments that invest in or are linked to the performance of China A Shares, e.g. via equity-linked notes.</li> <li>• For the remaining assets, the Investment Manager has the freedom to invest outside the fund's principal geographies, market sectors, currency or asset classes.</li> <li>• In selecting securities for the fund, several factors are considered in the investment process; for example, consideration may include, but is not limited to, a company's financials, including revenue and profit growth, return on capital, cash flows and other financial measures. In addition, company management, industry and economic environment, and other factors may be considered in the investment process.</li> <li>• The fund may invest in assets directly or achieve exposure indirectly through other eligible means including financial derivative instruments ("derivatives"). Such derivatives may include over-the-counter and/or exchange traded instruments such as futures, contracts for difference, equity swaps, options such as puts, calls and warrants, forwards, non-deliverable forwards and currency swaps. The fund may use derivatives with the aim of risk or cost reduction or to generate additional capital or income (including for investment purposes), in line with the risk profile of the fund.</li> <li>• The fund will not invest more than 10% of their net asset value in securities issued by or guaranteed by any single country (including its government, a public or local authority of that country) with a credit rating below investment grade.</li> <li>• The fund will not engage extensively in securities lending, repurchase and reverse repurchase transactions.</li> </ul> |

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| <b>Key Risks of Offshore Product:</b> | <p>This section is a summary of the key risks of the Offshore Product for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.</p> <p><b>Risk to Capital and Income (Investment Risk)</b></p> <ul style="list-style-type: none"> <li>When investing in a fund, there is a risk that the final outcome may deviate from the initial expectations. The sub-fund's investment portfolio may fall in value due to any of the key risks below and therefore may suffer losses. In addition, there is no guarantee of principal repayment.</li> </ul> <p><b>Equities</b></p> <ul style="list-style-type: none"> <li>The fund's investment in equities securities may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events including changes in investment sentiment, political and economic conditions and issuer-specific factors.</li> </ul> <p><b>Valuation Risk</b></p> <ul style="list-style-type: none"> <li>Valuation of the fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the fund.</li> </ul> <p><b>Emerging Markets</b></p> <ul style="list-style-type: none"> <li>This fund invests in emerging market securities which may involve increased risks and special considerations not typically associated with the investment in securities in more developed markets. The price of these securities may be more volatile and/or less liquid than those of securities in more developed markets.</li> <li>This volatility or lack of liquidity may stem from political, economic, legal, taxation, settlement, transfer of securities, custody and currency/currency control factors.</li> <li>Although care is taken to understand and manage these risks, the fund and accordingly the shareholders in the fund will ultimately bear the risks associated with investing in these markets.</li> </ul> <p><b>Foreign Currency Risk</b></p> <ul style="list-style-type: none"> <li>The fund's assets may be denominated in currencies other than the base currency of the fund. Also, a class of shares may be designated in a currency other than the base currency of the fund. Fluctuations in the exchange rates between these currencies and the base currency as well as changes in exchange rate controls may adversely affect the fund's net asset value.</li> </ul> <p><b>Financial Derivative Instruments</b></p> |
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|   | <ul style="list-style-type: none"> <li>The fund's net derivative exposure may be up to 50% of its net asset value. The use of derivatives may give rise to liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk at times. The leverage element/component of a derivative can result in a loss significantly greater than the amount invested in the financial derivative instrument by the fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the fund.</li> </ul>  |
| <b>Main Fee of Offshore Product:</b>  | <p>Management Fee: 1.50% of NAV p.a.<br/>(The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p>  |
| <b>Governing Law of Offshore Product:</b>   | The laws of the Grand Duchy of Luxembourg   |
| <b>Offshore Product Offering Document:</b>  | <p>Fidelity Fund Prospectus, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p><b>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</b></p> <p><b>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</b></p> |
| <b>Suitable Customer of QDII Product investing in this Offshore Product:</b>            | Suitable for the China resident and qualified non-China resident investor, whose risk profile is C4 or above.   |
| <b>Selling restriction to retail investor in the European Economic Area (the "EEA")</b> | <p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA").</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p> <p>(i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or</p>  |

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|  | <p>(ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or</p> <p>(iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive").</p> <p>Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the "EEA") subscribes the product.</p> |
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**Please note neither the Issuer, manager, investment adviser of the Fund nor any of their affiliates acts as adviser or trustee of the QDII Product or assumes any obligation in relation to the QDII Product. The Customer is not the Fund holder and has no direct**

right or interest in the Fund. There is no contractual relationship between the Customer and the Issuer, manager, investment adviser of the Fund or any of their affiliates.

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