

Offshore Product Information Sheet – Fidelity European Multi Asset Income Fund

Important Note:

1. This DBS QDII Product - Overseas Fund Series – Fidelity European Multi Asset Income Fund (“QDII Product”) is a high risk product. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product. The Bank does not make any representation or warranty as to its adequacy, accuracy or timeliness. Any inconsistency between the information in this information sheet and in the relevant Offshore Product Offering Document, the information in the relevant Offshore Product Offering Document shall prevail.

| Offshore Product Name | Product Code of QDII Product | Subscription Currency of QDII Product | Denomination Currency of Offshore Product | Bloomberg Ticker | ISIN Code |
|--|------------------------------|---------------------------------------|---|------------------|--------------|
| Fidelity European Multi Asset Income Fund (EUR) | QDUTFL04RE | RMB | EUR | FFEBAAELX | LU0261950553 |
| | QDUTFL04EE | EUR | | | |
| Fidelity European Multi Asset Income Fund (USD hedged) | QDUTFL04RU | RMB | USD | FEBAAUHLX | LU1046421449 |
| | QDUTFL04UU | USD | | | |

| | |
|---|---|
| Basic Information of Offshore Product: | Fidelity Funds is an open-ended investment company established in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). |
| Product Risk Level: | P4 |

| | |
|---|---|
| Base Currency of Offshore Product: | EUR |
| Type of Offshore Product: | Balance Fund |
| Issuer: | FIL Investment Management (Luxembourg) S.A. |
| Investment Manager: | FIL Fund Management Limited (Bermuda, internal delegation) |
| Custodian: | Brown Brothers Harriman (Luxembourg) S.C.A. |
| Objective and Investment Strategy of Offshore Product: | The fund is a Balanced fund and aims to generate current income and long-term growth of capital and income. At least 70% of the fund's net asset value will be invested in equities and bonds denominated in Euro. The fund will aim to invest at least 30% and a maximum of 60% of the total assets in equities. The remainder (normally a minimum 40%, maximum 70%) will be invested in bonds. |
| Key Risks of Offshore Product: | <p><u>This section is a summary of the key risks of the Offshore Product which is extracted from the Offshore Product Offering Document for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.</u></p> <p>Investment Risk</p> <ul style="list-style-type: none"> ▪ The fund is an investment fund. The fund's investment portfolio may fall in value and therefore your investment in the fund may suffer losses. There is no assurance that the strategy employed by the fund will be successful and therefore the investment objectives of the fund may not be achieved. <p>Bonds, Debt Instruments & Fixed Income and Credit Risk</p> <ul style="list-style-type: none"> ▪ The value of bonds, debt instruments and other fixed income instruments will fluctuate depending on market interest rates, the credit quality of the issuer and liquidity considerations. Increase in market interest rates, decline in the credit quality of the issuer and decrease in liquidity will adversely impact the value of these instruments. ▪ Credit risk arises from the uncertainty about the ultimate repayment of principal and interest of bond or other debt instrument investments. The entire purchase price of the debt instrument is at risk of loss if there is no recovery after default. <p>Equities</p> <ul style="list-style-type: none"> ▪ The value of stocks may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events. |

| | |
|--|--|
| <p>Key Risks of Offshore Product:</p> | <p>Lower Rated/Unrated Securities</p> <ul style="list-style-type: none"> The fund may invest in lower-rated and unrated securities. Medium-rated, lower-rated and unrated securities may be subject to wider fluctuations in yield, wider bid-offer spreads, greater liquidity premium and consequently greater fluctuations in market values than higher rated securities. <p>Foreign Currency Risk</p> <ul style="list-style-type: none"> The fund's total return and balance sheet can be significantly affected by foreign exchange rate movements where the fund's assets and income are denominated in currencies other than the base currency of the fund and this means that currency movements may significantly affect the value of the fund's share price. <p>European Risk</p> <ul style="list-style-type: none"> The fund's performance will be closely tied to the economic, political, regulatory, geopolitical, market, currency or other conditions in the European Economic Area and could be more volatile than the performance of more geographically diversified funds. In light of the concerns on sovereign credit risk of certain European countries and in particular these countries' fiscal conditions, the fund may be subject to increased liquidity, price, and foreign exchange risk. If there are adverse credit events in certain European countries e.g. downgrade of the sovereign credit rating of a European country or a European financial institution, the performance of the fund could decline significantly and will possibly result in significant loss. Measures taken by the governments of the European countries, central banks and other authorities to address their economic and financial problems may not be effective and such failure may result in further deterioration of these countries' fiscal conditions. <p>Financial Derivative Instruments</p> <ul style="list-style-type: none"> Although the Fund will not make extensive use of financial derivative instruments for investment purposes or use complex derivative instruments or strategies to meet the investment objectives of the Fund, the use of financial derivative instruments may give rise to leverage, liquidity, counterparty and valuations risks at times. In adverse situations, the Fund's use of derivative instruments may become ineffective and the Fund may suffer significant losses. |
| <p>Fees of Offshore Product:</p> | <p>Management Fee: 1.0% of NAV p.a. (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p> |
| <p>Dividend Distribution Method:</p> | <p>No Dividend</p> |

| | |
|---|---|
| Governing Law of Offshore Product: | The laws of the Grand Duchy of Luxembourg |
| Offshore Product Offering Document: | <p>Fidelity Fund Document, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</p> <p>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</p> |
| Suitable Customer of QDII Product investing in this Offshore Product): | Suitable for the China resident and qualified non-China resident investor, whose risk profile is C4 or above. |
| Selling restriction to retail investor in the European Economic Area (the “EEA”) | <p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”).</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p> <ul style="list-style-type: none"> (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive"). <p>Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the “EEA”) subscribes the product.</p> |

Disclaimer:

This document does not constitute an offer, an invitation or a recommendation to enter into any transaction. The Bank is acting as principal and not as the adviser of the Customer or in a fiduciary capacity in respect of the Offshore Product mentioned herein or any other transaction, and the Bank accepts no liability whatsoever with respect to the use of this document or its contents.

This document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. The information herein is published for information and general circulation only and is not to be taken in substitution for the exercise of your judgment, and you should obtain separate legal, tax or financial advice. Before entering into any transaction or making a commitment to purchase any QDII Product which invests in the offshore product mentioned in this document, you should take steps to ensure that you understand the transaction or product and have made an independent assessment of the appropriateness of the transaction or product in the light of your own objectives and circumstances. In particular, you may wish to seek advice from a financial adviser or make such independent investigations as you consider necessary or appropriate for such purposes. If you choose not to do so, you should consider carefully whether the transaction or product mentioned in this document is suitable for you.

The Bank, its related companies, their directors and/or employees may have positions in, and may effect transactions in, or act as market-maker in, the Offshore Product mentioned in this document. The Bank may have alliances or other contractual agreements with the issuers or manager of the Offshore Product. In addition, the Bank, its related companies, their directors and/or employees may also perform (or seek to perform) broking, investment banking and other financial services for these issuers and managers.

Please note neither the Issuer, manager, investment adviser of the Fund nor any of their affiliates acts as adviser or trustee of the QDII Product or assumes any obligation in relation to the QDII Product. The Customer is not the Fund holder and has no direct right or interest in the Fund. There is no contractual relationship between the Customer and the Issuer, manager, investment adviser of the Fund or any of their affiliates.

This document and the contents contained herein are proprietary to the Bank. No one may copy or forward all or part of this document without the Bank's written permission. Capitalised terms used in this document without definition shall have the meaning given to them under the Term Sheet, Agreement, and/or other QDII Product Documents. In case of inconsistency between the English and Chinese versions, the content of the Chinese version shall prevail and apply.