

**Offshore Product Information Sheet –  
BNP Paribas Funds Climate Impact Fund**

**Important Note:**

1. This DBS QDII Product - Overseas Fund Series – BNP Paribas Funds Climate Impact Fund (“QDII Product”) is non-principal protected investment product with floating return and there is no guarantee on the principal or return amount. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product.

Offshore Product Name	Product Code of QDII Product	Subscription Currency of QDII Product	Denomination Currency of Offshore Product	Bloomberg Ticker	ISIN Code	Offshore Product Name
BNP Paribas Funds Climate Impact (USD distributing)	QDUTBP02RU	RMB	USD	BNCLIUH LX	LU249072 1763	Cash dividend
	QDUTBP02UU	USD				
BNP Paribas Funds Climate Impact (USD)	QDUTBP2RU	RMB	USD	BFCIUUC LX	LU209290 1383	no dividend
	QDUTBP2UU	USD				
BNP Paribas Funds Climate Impact (EUR-Hedge)	QDUTBP02EE	EUR	EUR	BNPCIU2 LX	LU224947 5695	no dividend
BNP Paribas Funds Climate Impact (RMB-Hedge)	QDUTBP02RR	RMB	RMB	BNCLIUR LX	LU249072 1847	no dividend

<b>Basic Information of Offshore Product:</b>	This sub-fund is a fund constituted in the form of a mutual fund. It is incorporated under Luxembourg law and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
<b>Product Risk Level:</b>	P
<b>Base Currency of Offshore Product:</b>	EUR
<b>Type of Offshore Product:</b>	Bond Fund
<b>Issuer:</b>	BNP Paribas Asset Management Luxembourg
<b>Custodian:</b>	BNP PARIBAS, Luxembourg Branch
<b>Objective and Investment Strategy of Offshore Product:</b>	<p><b>Objective</b> The sub-fund seeks to increase the value of its assets over the medium-term by investing primarily in companies involved in activities which enable the adaptation to, or mitigation of, climate change and helping to accelerate the transition to a more sustainable world.</p> <p><b>Strategy</b> The sub-fund aims to invest in companies that are delivering solutions to climate change. At all time, this sub-fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by companies that conduct a significant part of their business (i.e. at least 20% of the total turnover) in activities focused on enabling the adaptation to, or mitigation of, climate change. These activities include, but are not limited to, renewable &amp; alternative energy, energy efficiency, water infrastructure &amp; technologies, pollution control, waste management &amp; technologies, environmental support services, and sustainable food. The remaining portion, namely a maximum of 25% of its assets, may be invested in any other transferable securities (including participatory notes), money market instruments, and/or cash, and also, within a limit of 15% of the assets, in debt securities of any kind and, within a limit of 10% of the assets, in collective investment schemes. In respect of the above investments limits, the sub-fund's investments into "China A-Shares" via the Shanghai-Hong Kong Stock Connect may reach up to 25% of its assets. The sub-fund would exclude investment in (i) securities issued by companies that violate any of the principles of the United Nations Global Compact or OECD Guidelines for Multinational Enterprises and (ii) securities issued by companies from the sensitive sectors (including but not limited to palm oil, wood pulp, mining activities, nuclear, coal-fired power generation, tobacco, controversial weapons, unconventional oil and gas and asbestos) that do not comply with the guidelines defined by BNP PARIBAS ASSET MANAGEMENT.</p>

**Key Risks of Offshore Product:**

**This section is a summary of the key risks of the Offshore Product for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.**

**Investment Risk**

When investing in a fund, there is a risk that the final outcome may deviate from the initial expectations. The sub-fund's investment portfolio may fall in value due to any of the key risks below and therefore may suffer losses. In addition, there is no guarantee of principal repayment.

**Sector Concentration Risk**

The sub-fund's investments are concentrated in companies enabling the adaptation or mitigation of climate change. This may result in greater volatility than funds which comprise broad-based investments. The sub-fund may be more susceptible to adverse fluctuations in value resulting from adverse condition in the environmental sector and the sub-fund's value may be adversely affected.

The sub-fund may be more susceptible to different environmental factors such as government's decision relating to its environment-related policies, changes in energy prices and the political and economic development of the market in which the issuing company of the securities is active in. Moreover during budget process, environmental projects may be given a lower priority and be delayed. Political forces may put priorities on projects in different sectors such as healthcare, infrastructure and education. The growth outlook of environmental companies may be reduced. The sub-fund's value may be adversely affected.

**Environmental, Social and Governance Risk**

The criteria and analysis used to select companies enabling the adaptation or mitigation of climate change (i.e. climate-related companies) may affect the sub-fund's investment performance and, as such, the sub-fund may perform differently including underperforming compared to similar funds that do not use such standards.

Exclusionary standards used by the sub-fund may result in the sub-fund foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities due to their ESG characteristics when it might be disadvantageous to do so.

In evaluating a security, the investment manager may use information and data from third party providers, which may be incomplete, inaccurate or unavailable.

Investment selection of the sub-fund is based on subjective judgement from the investment manager. The investment manager may incorrectly assess the ESG characteristics of a security and may wrongly exclude eligible security.

Due to the lack of standardized taxonomy, the investment manager may not apply the selection criteria of climate-related companies correctly or that the sub-fund could have indirect exposure to security which do not meet the relevant criteria used by the sub-fund.

The criteria and expectation for selecting climate-related companies are evolving. There is a risk of style drift within the investment limits of the sub-fund.

**Key Risks of Offshore Product:**

**Risk related to Equity Markets**

Investments in equity include significant fluctuations in prices, negative information about the issuer or market. Moreover, these fluctuations are often amplified in the short term and may have a negative impact on the performance of the overall portfolio at a given time. There is no guarantee that investors will see an appreciation in value. Investment in equity is also subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors. The value of investments of the sub-fund may go down and it is possible that investors will not recover their initial investment.

**Mid-Cap Risk**

The sub-fund invests in mid-cap companies and is likely to be subject to a higher than average volatility due to a high degree of concentration and greater uncertainty due to less liquidity, or greater sensitivity to changes in market conditions. Smaller companies may be unable to generate new funds to support their growth and development, lacking vision in management, or developing products for new and uncertain markets. The value of investments of the sub-fund may go down.

**Currency Exchange Risk**

A share class may be designed in a currency other than the base currency of the sub-fund. Further, the sub-fund may hold assets denominated in currencies that differ from the base currency of the sub-fund, and may be affected by exchange rate fluctuations between the base currency and the other currencies and by changes in exchange rate controls. A depreciation of the denomination currency will lead to a depreciation in the exchange value of the security. There is no guarantee that the hedging of currency exchange risk (if any) will be completely effective and the value of specific share class or sub-fund may be adversely affected.

**Renminbi Currency and Conversion Risks**

The sub-fund may offer share classes denominated in Renminbi ("RMB"). RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the sub-fund. Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

<p><b>Key Risks of Offshore Product:</b></p>	<p><b>Risk associated with investments in financial derivative instruments</b>  Risk associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instruments by the sub-fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the sub-fund.</p> <p><b>Risk in connection with Dividend Payment</b>  The Management Company may at its discretion pay dividends out of the capital of the sub-fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the sub-fund’s capital may result in an immediate reduction of net asset value per share. The Management Company may change the policy in relation to payment of dividends out of capital subject to the SFC ‘s prior approval and by giving not less than one month’s notice to investors.</p> <p>The distribution amount and NAV of the hedged share class may be adversely affected by differences in the interest rates of the reference currency of the hedged share class and the sub-fund’s base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence further negative impact on capital than other non-hedged share classes.</p>
<p><b>Fees of Offshore Product:</b></p>	<p>Management fee: U2: 1.5% of NAV p.a.  (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV.)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products’ official website.</p>
<p><b>Dividend Distribution Method:</b></p>	<p>Monthly for BNP Paribas Funds Climate Impact [U2 USD MD, D] LU2490721763</p>
<p><b>Governing Law of Offshore Product:</b></p>	<p>The laws of the Grand Duchy of Luxembourg.</p>

<p><b>Offshore Product Offering Document:</b></p>	<p>BNP Paribas Funds Fund Prospectus, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p><b>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</b></p> <p><b>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</b></p>
<p><b>Suitable Customer of QDII Product investing in this Offshore Product):</b></p>	<p>Suitable for the China resident and qualified non-China resident investor, whose risk profile is C4 or above.</p>
<p><b>Selling restriction to retail investor in the European Economic Area (the “EEA”)</b></p>	<p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”).</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p> <ul style="list-style-type: none"> <li>(i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or</li> <li>(ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or</li> <li>(iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive").</li> </ul> <p>Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the “EEA”) subscribes the product.</p>

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**Please note neither the Issuer, manager, investment adviser of the Fund nor any of their affiliates acts as adviser or trustee of the QDII Product or assumes any obligation in relation to the QDII Product. The Customer is not the Fund holder and has no direct right or interest in the Fund. There is no contractual relationship between the Customer and the Issuer, manager, investment adviser of the Fund or any of their affiliates.**

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