

Offshore Product Information Sheet – Parvest Global Environment Fund

Important Note:

1. This DBS QDII Product - Overseas Fund Series – Parvest Global Environment Fund (“QDII Product”) is a high risk product. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product. The Bank does not make any representation or warranty as to its adequacy, accuracy or timeliness. Any inconsistency between the information in this information sheet and in the relevant Offshore Product Offering Document, the information in the relevant Offshore Product Offering Document shall prevail.

Offshore Product Name	Product Code of QDII Product	Subscription Currency of QDII Product	Denomination Currency of Offshore Product	Bloomberg Ticker	ISIN Code	Dividend Distribution Method
Parvest Global Environment (USD-Hedged distributing)	QDUTBP01RU	RMB	USD	MD PAGCRUM LX	LU1721428933	Cash dividend
	QDUTBP01UU	USD				
Parvest Global Environment (USD)	QDUTBP1RU	RMB	USD	PARGECU LX	LU0347712357	no dividend
	QDUTBP1UU	USD				
Parvest Global Environment (EUD)	QDUTBP01RE	RMB	EUR	PARGECC LX	LU0347711466	no dividend
	QDUTBP01EE	EUR				

Basic Information of Offshore Product:

The Fund is a sub-fund of “Parvest”, which is umbrella-structured, open-ended investment company incorporated under Luxembourg law. Its home regulator is Commission de Surveillance du Secteur Financier (CSSF), Luxembourg.

	This is a fund constituted in the form of a Société d'investissement à capital variable or "SICAV" - UCITS under the laws of Luxembourg.
Product Risk Level:	P4
Base Currency of Offshore Product:	EUR
Type of Offshore Product:	Equity Fund
Issuer:	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Custodian:	BNP Paribas Securities Services, Luxembourg Branch
Objective and Investment Strategy of Offshore Product:	The Fund seeks to increase the value of its assets over the medium term by investing in shares issued by companies that operate in environmental markets and comply with United Nations recommendations in terms of social and environmental responsibility, and corporate governance. It may be invested in Mainland China shares restricted to foreign investors such as China A shares which can be listed on a Stock Connect or through a use of a specific license granted by the Chinese authorities. It is actively managed and as such may invest in securities that are not included in the index which is MSCI World (NR).
Key Risks of Offshore Product:	<p>This section is a summary of the key risks of the Offshore Product for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.</p> <p>Investment Risk</p> <ul style="list-style-type: none"> When investing in a fund, there is a risk that the final outcome may deviate from the initial expectations. The sub-fund's investment portfolio may fall in value due to any of the key risks below and therefore may suffer losses. In addition, there is no guarantee of principal repayment. <p>Sector Concentration Risk</p> <ul style="list-style-type: none"> The sub-fund's investments are concentrated in companies conducting in environmental sector. This may result in greater volatility than funds which comprise broad-based investments. The sub-fund may be more susceptible to adverse fluctuations in value resulting from adverse condition in the environmental sector and the sub-fund's value may be adversely affected. The sub-fund may be more susceptible to different environmental factors such as government's decision relating to its environment-related policies, changes in energy prices and the political and economic development of the market in which the issuing company of the securities is active in. Moreover during budget process, environmental projects may be given a lower priority and be delayed. Political forces may put priorities on projects in different sectors such as healthcare, infrastructure and education. The growth outlook of environmental companies may be reduced. The sub-fund's value may be adversely affected.

Risk related to Equity Markets

- Investments in equity include significant fluctuations in prices, negative information about the issuer or market. Moreover, these fluctuations are often amplified in the short term and may have a negative impact on the performance of the overall portfolio at a given time. There is no guarantee that investors will see an appreciation in value. The value of investments of the sub-fund may go down and it is possible that investors will not recover their initial investment.

Risk related to Investments in Some Countries

- Investments in some countries (China, India, Indonesia, Japan, Saudi Arabia and Thailand) involve risks linked to the restrictions imposed on foreign investors and counterparties, higher market volatility and the risk of lack of liquidity.

Emerging Market Risk

- The sub-fund invests in emerging markets. Investing in emerging markets is likely to be subject to a higher than average volatility, less liquidity and greater sensitivity than investing in more developed markets due to, among other factors, greater uncertainty, greater political, tax, economic, social, foreign exchange, liquidity and regulatory risks. The price fluctuations of the investments are often amplified in the short term and the value of investments of the sub-fund may go down.

Small - Cap Risk

- The sub-fund invests in small-cap companies and is likely to be subject to a higher than average volatility due to a high degree of concentration and greater uncertainty due to less liquidity, or greater sensitivity to changes in market conditions. Smaller companies may be unable to generate new funds to support their growth and development, lacking vision in management, or developing products for new and uncertain markets. The value of investments of the sub-fund may go down.

Liquidity Risk

- Investments made by the sub-fund may become illiquid. It may not be possible to sell or buy these investments quickly enough to prevent or minimize a loss in the sub-fund.

Currency Exchange Risk

- A share class may be designed in a currency other than the base currency of the sub-fund. Further, the sub-fund may hold assets denominated in currencies that differ from the base currency of the sub-fund, and may be affected by exchange rate fluctuations between the base currency and the other currencies and by changes in exchange rate controls. A depreciation of the denomination currency will lead to a depreciation in the exchange value of the security. There is no guarantee that the hedging of currency exchange risk (if any) will be completely effective and the value of specific share class or sub-fund may be adversely affected.

	<p>Operational & Custody Risk</p> <ul style="list-style-type: none"> Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the sub-fund on such markets could be more risky. In the event of a custodian default, the sub-fund may suffer a delay in recovering its assets, pending the resolution of the relevant default or bankruptcy proceedings. <p>Risk in connection with the use of financial derivative instruments for hedging and efficient portfolio management</p> <ul style="list-style-type: none"> The sub-fund may hold financial derivative instruments only for hedging purpose and/or efficient portfolio management purpose. The success of the sub-fund's hedging strategy will depend, in part, upon the investment manager's ability to assess correctly the degree of correlation between the performance of the instruments used in the hedging strategy and the performance of the portfolio investments being hedged. The use of financial derivative instruments for hedging and efficient portfolio management may expose the sub-fund to additional risks including volatility risk, credit risk, liquidity risk, legal risk, valuation risk and counterparty risk. In adverse situation, the sub-fund's use of financial derivative instruments for hedging and efficient portfolio management purposes may become ineffective and may result in losses to the sub-fund. <p>Risk in connection with Dividend Payment</p> <ul style="list-style-type: none"> The Management Company may at its discretion pay dividends out of the capital of the sub-fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the sub-fund's capital may result in an immediate reduction of net asset value per share. The Management Company may change the policy in relation to payment of dividends out of capital subject to the SFC's prior approval and by giving not less than one month's notice to investors. The distribution amount and NAV of the hedged share class may be adversely affected by differences in the interest rates of the reference currency of the hedged share class and the sub-fund's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence further negative impact on capital than other non-hedged share classes.
<p>Fees of Offshore Product:</p>	<p>Management fee: 1.75% of NAV p.a. (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p>

Governing Law of Offshore Product:	The laws of the Grand Duchy of Luxembourg
Offshore Product Offering Document:	<p>** Fund Prospectus, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</p> <p>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</p>
Suitable Customer of QDII Product investing in this Offshore Product:	Suitable for the China resident and qualified non-China resident investor, whose risk profile is C4 or above.
Selling restriction to retail investor in the European Economic Area (the "EEA")	<p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA").</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p> <ul style="list-style-type: none"> (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive"). <p>Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the "EEA") subscribes the product.</p>

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Please note neither the Issuer, manager, investment adviser of the Fund nor any of their affiliates acts as adviser or trustee of the QDII Product or assumes any obligation in relation to the QDII Product. The Customer is not the Fund holder and has no direct right or interest in the Fund. There is no contractual relationship between the Customer and the Issuer, manager, investment adviser of the Fund or any of their affiliates.

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