

Offshore Product Information Sheet – AMUNDI FUNDS – REAL ASSET TARGET INCOME Fund

Important Note:

1. This DBS QDII Product - Overseas Fund Series - AMUNDI FUNDS – REAL ASSET TARGET INCOME Fund (“QDII Product”) is non-principal protected investment product with floating return and there is no guarantee on the principal or return amount. Customers shall carefully read all QDII Product Documents to understand such product feature and risks before placing any order.
2. The information listed in this Information Sheet is only a summary of the basic information of the relevant Offshore Product, which is extracted from the Offshore Product Offering Document for Customers’ reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product.

Offshore Product Name	Product Code of QDII Product	Subscription Currency of QDII Product	Denomination Currency of Offshore Product	Bloomberg Ticker	ISIN Code
Amundi Funds – Real Asset Target Income Fund (USD)	QDUTAM03RU	RMB	USD	AMATIAM LX	LU2462611646
	QDUTAM03UU	USD			
Amundi Funds – Real Asset Target Income Fund (EUR - Hedge)	QDUTAM03EE	EUR	EUR	AA2EHMD LX	LU1883866102
Amundi Funds – Real Asset Target Income Fund (SGD - Hedge)	QDUTAM03SS	SGD	SGD	AMATIAH LX	LU2462611562

Basic Information of Offshore Product:	The fund is a UCITS and part of Amundi Funds, a SICAV that functions as an umbrella structure domiciled in Luxembourg and its regulator is the Commission de Surveillance du Secteur Financier.
Product Risk Level:	P4

Base Currency of Offshore Product:	USD
Type of Offshore Product:	Balance Fund
Issuer:	Amundi Luxembourg S.A.
Custodian:	CACEIS Bank, Luxembourg Branch
Objective and Investment Strategy of Offshore Product:	<p>The Sub-Fund seeks to provide income and, secondarily, to increase the value of your investment over the recommended holding period.</p> <p>The Sub-Fund is also a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.</p> <p>The Sub-Fund invests mainly in equities as well as government and corporate bonds of any credit quality, from anywhere in the world, including emerging markets. The Sub-Fund may also invest in other regulated funds, money market instruments, cash and in investments whose values are linked to prices of real estate, infrastructure, commodities or other real assets.</p> <p>The Sub-Fund may invest up to 10% of its assets in other UCIs and UCITS.</p> <p>The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the 15% MSCI AC World REITS Index; 10% MSCI World, Food Beverage and Tobacco Index; 10% MSCI World Materials Index; 10% MSCI World Energy Index; 7.5% MSCI World Transport Infrastructure Index; 7.5% ICE BofA ML U.S. High Yield Index; 5% MSCI World Utility Index; 5% Alerian MLPs Index; 5% iBoxx € Non-Financial Corporate Europe Index; 5% ICE BofA ML Global Governments Inflation-Linked Index; 5% ICE BofA ML Non-Financial Corporate USA Index; 5% ICE BofA ML Euro High Yield Index; 5% Bloomberg Commodity Total Return Index; 5% Bloomberg Gold Total Return Index (the “Benchmark”) over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark.</p> <p>The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities, interest rates and foreign exchange).</p> <p>The investment manager uses a risk-managed approach to seeking additional performance opportunities and seeks investment prospects paying above average income. The investment manager pursues a flexible asset allocation strategy.</p> <p>The Sub-Fund integrates Sustainability Factors in its investment process and takes into account principal adverse impacts of investment decisions on Sustainability Factors. The manager seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.</p>

Key Risks of Offshore Product:

This section is a summary of the key risks of the Offshore Product for Customer's reference only, and it is not an exhaustive elaboration. Customer is suggested to read all documents listed in below section "Offshore Product Offering Document" for detailed risk disclosure. In addition, Customer should read the Term Sheet, the Risk Disclosure Statement and other sales documents of the QDII Product, to understand the risk factors of the QDII Product.

Credit risk:

- It represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default. A bond or money market security could lose value if the issuer's financial health deteriorates. If the financial health of the issuer of a bond or money market security weakens, or if the market believes it may weaken, the value of the bond or money market security may fall. The lower the credit quality of the debt, the greater the credit risk. In some cases an individual issuer could go into default (see "Default risk" under "Risks of Unusual Market Conditions"), even though ordinary conditions prevail in the general market.

Liquidity risk:

- In case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation. Any security could become hard to value or to sell at a desired time and price. Liquidity risk could affect the sub-fund's ability to repay repurchase proceeds by the deadline stated in the prospectus. To the extent that the sub-fund uses derivatives to increase its net exposure to any market, rate, basket of securities or other financial reference source, fluctuations in the price of the reference source will be amplified at the sub-fund level.

Counterparty Risk

- It represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio. An entity with which the sub-fund does business (e.g. entering into OTC derivative agreements or efficient portfolio management techniques such as repurchase or securities lending transactions) could become unwilling or unable to meet its obligations to the sub-fund.

Operational risk:

- This is the risk of default or error within the different service providers involved in managing and valuing your portfolio. In any country, but especially in emerging markets, there could be losses due to errors, service disruptions or other failures, as well as fraud, corruption, electronic crime, instability, terrorism or other irregular events. Operational risks may subject the sub-fund to errors affecting valuation, pricing, accounting, tax reporting, financial reporting, and trading, among other things. Operational risks may go undetected for long periods of time, and even if they are detected it may prove impractical to recover prompt or adequate compensation from those responsible.

<p>Key Risks of Offshore Product:</p>	<p>Emerging Markets risk</p> <ul style="list-style-type: none"> ▪ Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries. Reasons for this higher risk may include: <ul style="list-style-type: none"> • political, economic, or social instability • fiscal mismanagement or inflationary policies • unfavorable changes in regulations and laws and uncertainty about their interpretation • failure to enforce laws or regulations, or to recognise the rights of investors as understood in developed markets • excessive fees, trading costs or taxation, or outright seizure of assets • rules or practices that place outside investors at a disadvantage • incomplete, misleading, or inaccurate information about securities issuers • lack of uniform accounting, auditing and financial reporting standards • manipulation of market prices by large investors • arbitrary delays and market closures • fraud, corruption and error ▪ Emerging markets countries may restrict securities ownership by outsiders or may have less regulated custody practices, leaving the sub-fund more vulnerable to losses and less able to pursue recourse. ▪ For purposes of risk, the category of emerging markets includes markets that are less developed, such as most countries in Asia, Africa, South America and Eastern Europe, as well as countries that have successful economies but may not offer the same level of investor protection as exists in, for example, Western Europe, the US and Japan.
<p>Fees of Offshore Product:</p>	<p>Management fee: 1.5% of NAV p.a. (The Management fee is charged by the offshore issuer, and will be reflected and deducted from the NAV.)</p> <p>Other fees may include performance fee, maintenance fee, custodian fee and other fees and taxes that may be charged in securities investment of offshore products, will be reflected and deducted from the offshore product NAV. You may find more information from the offering documents on offshore products' official website.</p>
<p>Dividend Distribution Method:</p>	<p>Cash dividend</p>
<p>Governing Law of Offshore Product:</p>	<p>The laws of the Grand Duchy of Luxembourg.</p>

<p>Offshore Product Offering Document:</p>	<p>AMUNDI FUNDS – REAL ASSET TARGET INCOME Fund Prospectus, as updated and amended from time to time, which can be obtained from the Bank or via the official website of the Issuer or the Fund.</p> <p>The above reference to or provision of Offshore Product Offering Documents are intended to assist Customers to access further information relating to the Offshore Product. The Bank undertakes no liability for the accuracy, authenticity or completeness of such documents or other content or information provided by the Issuer or any other parties of the Offshore Product in other ways. The references to or provision of such documents do not constitute an offer, distribution, marketing or reselling of any relevant Fund(s) to the Customers.</p> <p>The Offshore Product Offering Documents may be updated or amended from time to time by the Issuer. The Bank and the Issuer will not, and are not obliged to, notify the Customers of any such update or amendment.</p>
<p>Suitable Customer of QDII Product investing in this Offshore Product):</p>	<p>Suitable for the China resident and qualified non-China resident investor, whose risk profile is C4 or above.</p>
<p>Selling restriction to retail investor in the European Economic Area (the “EEA”)</p>	<p>This product is not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”).</p> <p>For these purposes, a retail investor means a person who is one (or more) of:</p> <ul style="list-style-type: none"> (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended the "Insurance Mediation Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "Prospectus Directive"). <p>Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling this product or otherwise making it available to retail investors in the EEA has been prepared and therefore offering or selling this product or otherwise making it available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation. Given the disclaimer, the bank accepts no liability if any customer who's qualified as retail investor in the European Economic Area (the “EEA”) subscribes the product.</p>

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Please note neither the Issuer, manager, investment adviser of the Fund nor any of their affiliates acts as adviser or trustee of the QDII Product or assumes any obligation in relation to the QDII Product. The Customer is not the Fund holder and has no direct right or interest in the Fund. There is no contractual relationship between the Customer and the Issuer, manager, investment adviser of the Fund or any of their affiliates.

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