

## Customer Rights Instruction

Dear Customer:

In order to protect your legitimate interest, please read carefully and understand the full contents of this Customer Rights Instruction before subscribing to any QDII Product of DBS Bank (China) Limited.

### 1. Procedure for Investment in QDII Product

The following is the Bank's current business procedure in dealing with QDII Product. If necessary, such procedure may be adjusted and amended by the Bank from time to time according to the actual business requirements of the Bank.

#### 1.1 Subscription of QDII Product

**Risk Profile Assessment:** Customers who are subscribing to any of the Bank's wealth management product for the first time shall visit the Bank in person for a risk profile assessment. The Customer shall, based on the result of risk profile assessment, choose the suitable QDII Product (the Customer is also suggested to acquire independent professional advice).

**Review Relevant Documents in Relation to QDII Product:** The Customer shall review carefully and fully understand all QDII Product Documents before deciding to invest in any QDII Product, and the Customer may seek explanation and interpretation from the Bank in respect to the terms of the relevant documents.

**Subscription Application:** After reviewing and understanding all terms related to the QDII Product, the Customer shall sign and deliver the Subscription Application and other relevant QDII Product sales documents.

**Deposit of Fund:** Customer shall deposit and maintain the relevant investment fund in the Designated Account that the Customer has opened with the Bank for the purpose of subscribing the relevant QDII Product.

**Acceptance and Rejection of Subscription:** If the Bank accepts the Customer's subscription application, it will deduct the relevant investment fund according to the QDII Product Documents, and send a Confirmation to the Customer after the deduction of such fund. If the Bank decides to reject the Customer's subscription application, the Bank shall notify the Customer as soon as possible.

#### 1.2 Duration of QDII Product

**Early withdrawal, redemption or switching (if applicable) of QDII Product:** The Customer shall conduct the early withdrawal, redemption and switching (if applicable) of the QDII Product according to the Term Sheet of the QDII Product. The Customer shall pay attention to the conditions, methods, costs and relevant risks of early withdrawal, redemption or switching (if applicable) provided in the Term Sheet.

#### 1.3 Settlement of QDII Product

Upon the settlement of QDII Product, any amount payable by the Bank to the Customer will be credited to the Designated Account that the Customer has opened with the Bank. If such account has ceased to operate, or the Customer fails to appoint a substitution account promptly within a feasible scope when such designated account stops operation, the Bank may (but is not obligated to), at its own discretion, credit the relevant amounts to any account maintained by the Customer with the Bank.

**Disclaimer:** In case of inconsistency between the Chinese and English versions, the terms of the Chinese version shall prevail and apply.

This document does not constitute an offer, an invitation or a recommendation to enter into any transaction. The Bank is acting as principal and not as your adviser or in a fiduciary capacity in respect of this proposed transaction or any other transaction unless otherwise specifically agreed in writing, and the Bank accepts no liability whatsoever with respect to the use of this document or its contents.

This document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. The information herein is published for information and general circulation only and is not to be taken in substitution for the exercise of your judgment, and you should obtain separate legal, tax or financial advice. Before entering into any transaction or making a commitment to purchase any product mentioned in this document, you should take steps to ensure that you understand the transaction or product and have made an independent assessment of the appropriateness of the transaction or product in the light of your own objectives and circumstances. In particular, you may wish to seek advice from a financial adviser or make such independent investigations as you consider necessary or appropriate for such purposes. If you choose not to do so, you should consider carefully whether the transaction or product mentioned in this document is suitable for you.

The Bank, its related companies, their directors and/or employees may have positions in, and may effect transactions in, or act as market-maker in, the offshore products mentioned in this document. The Bank may have alliances or other contractual agreements with the issuers of the offshore products or the sponsors of the underlying indices, including to market or sell such products. In addition, the Bank, its related companies, their directors and/or employees may also perform (or seek to perform) broking, investment banking and other financial services for these issuers and sponsors.

## 2. Risk Profile Assessment

### 2.1 Procedure of Risk Profile Assessment

Customer who is subscribing to any of the Bank's wealth management product for the first time shall visit the Bank in person and fill in Financial Needs Analysis and other evaluation documents in order to complete the risk profile assessment. The Customer shall sign to confirm the result of assessment. If the circumstance which may affect the Customer's risk tolerance occurs, the Customer shall take the initiative to request the Bank to assess his risk tolerance when subscribing the QDII Product again.

The Customer shall, based on the result of the risk profile assessment, choose the suitable QDII Product. The Customer shall fully understand the feature of the QDII Product as well as the benefits and risks involved before making any investment decision. The Customer shall independently (or based on the independent professional advice, if applicable) assess the suitability of the specific QDII Product against his risk preference, financial situation and investment objectives. **The Customer shall note: the risk profile is determined based on the information provided by the Customer, which shall be the latest, true, accurate and complete. If any factor changes which may have an impact on the risk profile, the Customer shall notify the Bank in a timely manner and conduct the risk profile assessment again.**

The result of risk profile assessment shall be valid for one year and, when it expires, the customer shall redo the risk profile assessment before making any further investment.

### 2.2 Meaning of Risk Profile and Suitable QDII Product

The risk profile of a Customer is divided into 5 rankings based on its risk tolerance level, namely: C1, C2, C3, C4 and C5. The meaning of the rankings and suitable QDII Products to invest in are described below (which is for reference only and the suitable QDII Products may be adjusted based on the specific situation of the Customer. For the details please refer to the Financial Needs Analysis and other evaluation documents):

| Risk Profile                                                                                                                                                                                                                                                                                                                                                                                 | Suitable QDII Product                                                                                                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>C1 Defensive</b> – The Customer's priority is <b>protecting</b> his/her capital and the Customer is willing to accept <b>minimal risks</b> . In return, the Customer understands that he/she may receive minimal or low returns.                                                                                                                                                          | Unless otherwise provided in QDII Product Documents or Risk Disclosure Statement, suitable for QDII Products with risk level of P1 offered by the Bank.          |
| <b>C2 Conservative</b> – The Customer's priority is to maintain his/her investment capital while seeking some investment returns. The Customer would prefer to achieve <b>limited</b> returns higher than short-term deposit rates by investing in <b>low</b> risk-rated products which have simple structure and are not exposed to high volatility or low liquidity.                       | Unless otherwise provided in QDII Product Documents or Risk Disclosure Statement, suitable for QDII Products with risk level of P2 or below offered by the Bank. |
| <b>C3 Moderate</b> – The Customer's goal is to obtain moderate investment returns, either through income or capital appreciation, and the Customer is willing to take on moderate investment risk. The Customer is willing to invest in <b>moderately</b> risk rated products with low liquidity, relatively high volatility and the possibility of losing part of the principal investment. | Unless otherwise provided in QDII Product Documents or Risk Disclosure Statement, suitable for QDII Products with risk level of P3 or below offered by the Bank. |
| <b>C4 Balanced</b> – The Customer's goal is to obtain higher investment returns, either through income or capital appreciation, and the Customer is willing to take on <b>higher investment risk</b> . The Customer is willing to bear products with <b>more volatile</b> returns, <b>lower liquidity</b> , and the possibility of losing part or even most of the principal investment.     | Unless otherwise provided in QDII Product Documents or Risk Disclosure Statement, suitable for QDII Products with risk level of P4 or below offered by the Bank. |
| <b>C5 Aggressive</b> – The Customer's focus is on maximizing investment returns opportunistically in an <b>unconstrained manner</b> , and the Customer is willing to take on <b>extremely high levels of investment risk</b> to do so. The Customer is comfortable with investing in high risk products with complex investment                                                              | Unless otherwise provided in QDII Product Documents or Risk Disclosure Statement, suitable for QDII Products with risk level of P5 or below offered by the Bank. |

structure, high volatility, low liquidity and the possibility of losing most or even all of his/her capital.

The QDII products with risk level of P4 or above are defined by the Bank as high risk products. Customer shall note: such risk profile rankings and suitable QDII product are for reference only. Customer shall independently assess the suitability of the QDII Product against his risk tolerance level, financial situation and investment objectives, and also seek advice from independent professional advisors by himself where he deems necessary.

The Bank will regularly review the risk rating and risk rating methodology for QDII products, and the risk ratings of such products will be adjusted accordingly.

### 3. Information Disclosure

The Bank will disclose the information related to the QDII Product pursuant to QDII Product Documents, via channels including but not limited to advices, monthly account statement, Electronic Banking channel and website of the Bank. The Customer can also visit the Bank or contact his relationship manager for relevant information regarding to the QDII Product.

| Information of QDII Product | Disclosure methods and channels                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Disclosure Frequency                                                                                                                                                                                                                                                                                                                                                                     |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Sales Documents             | 1. Submit QDII Product's applications at the Bank: The Bank will disclose sales documents to customers when they submit the QDII Product's applications.<br>2. Submit QDII Product's applications by Remote Instruction (Electronic Banking, Telephone Instruction Service, or such other channels acceptable to the Bank): the Bank will disclose sales documents to customers by the related pages on Electronic Banking channel, email or other electronic ways when they submit investment applications. | Provided when submitting the QDII product's application, unless otherwise specified in the QDII product's documents.                                                                                                                                                                                                                                                                     |
| Release announcement        | Disclose by the Bank's public website, Electronic Banking channel, etc. in any one or several ways.                                                                                                                                                                                                                                                                                                                                                                                                          | Within the 5 business days after the launch of QDII products                                                                                                                                                                                                                                                                                                                             |
| Monthly Account Statement   | Send in electronic form via the Customer's Electronic Banking channel, by hand or by mail to or by leaving them at the Customer's account statement mailing address, by sending it via email to the Customer's designated email address or through any other media (including but not limited to facsimile or electronic media) as selected by the Bank.                                                                                                                                                     | Monthly                                                                                                                                                                                                                                                                                                                                                                                  |
| Periodic Report             | Disclose by the Bank's public website, Electronic Banking channel, etc. in any one or several ways.                                                                                                                                                                                                                                                                                                                                                                                                          | Within 15 days from the end of each quarter, within 60 days from the end of the first half of the year, and within 90 days from the end of each year respectively for quarterly, semi-annual and annual reports on QDII products. If the QDII product has been established for less than 90 days, quarterly, semi-annual and annual reports for the current period will not be prepared. |

|                                  |                                                                                                                |                                                                     |
|----------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| Report for Important Event       | Disclose by the Bank's public website, advice, telephone, electronic banking, etc. in any one or several ways. | Within 2 business days after the occurrence of the important event. |
| Temporary information disclosure | Disclose by the Bank's public website, advice, telephone, electronic banking, etc. in any one or several ways. | irregularly                                                         |

The above important events refer to the major adverse events that occur during the period that the customer holds the QDII product and The Bank considers it may affect the operation of the product, including but not limited to major changes in the market or other emergencies that may have a significant impact on the customer's rights or product returns.

**The Customer shall make sure to check and release information in a timely manner and ensure that all contact methods provided to the Bank are valid and the latest. If there are any changes to the Customer's contact information, the Customer shall notify the Bank of the changes in a timely manner to avoid any adverse effect on the investment decision and fund usage efficiency.**

#### 4. Method and Procedure of Complaint

If the Customer has any opinion with respect to the products or services provided by the Bank, the Customer may contact the Bank through the following channel:

- (1) Customer service hotline: 4008208988;
- (2) Customer service email: chinahotline@dbs.com;

The Bank will handle such complaint and suggestion in a timely manner.

#### 5. Contact Information of the Bank

If the Customer has any suggestion or query about the products or services provided by the Bank, the Customer may refer to the customer service hotline (4008208988), or contact his relationship manager, or visit the Bank personally.

#### 6. Miscellaneous

(1) If there are undefined terms used in this Customer Rights Instruction, they shall have the meaning given to them under the DBS QDII Master Agreement of Comprehensive Wealth Management Services, the Term Sheet and other QDII Product Documents.

(2) This Customer Rights Instruction is provided for the Customer's reference, and if there is any inconsistency between this Customer Rights Instruction and the QDII Product Documents or Financial Needs Analysis, the QDII Product Documents and the Financial Needs Analysis shall prevail.

(3) In case of inconsistency between the English and Chinese versions of this Customer Rights Instruction, the Chinese version shall prevail and apply.

# DBS QDII Product- Overseas Fund Series

## Term Sheet

**Important Reminder: Wealth management products are not deposits and have investment risks, and Customers should be cautious in making any investment. The QDII Product is a kind of non-principal protected investment product with floating return which has big difference from deposit and there is no guarantee on the principal or return amount. and You may suffer a significant loss of the principal due to market fluctuations. In the worst case scenario, you may suffer a total loss of the Principal Amount. You should fully understand the investment risks involved and be cautious in making any investment.**

### PRODUCT RISK RATING

The risk level of this DBS QDII Product - Overseas Fund Series (“**QDII Product**”) shall be determined in accordance with the risk level of the relevant Offshore Product the QDII Product invests in, for specific details please refer to the risk level listed in the relevant “Offshore Product List” and/or offshore product information sheet. Please also refer to the Risk Disclosure Statement and other QDII Product documents for the main risk of this QDII Product. The Customer shall fulfil other requirements that may set out by the Bank. Please refer to the Financial Needs Analysis and Customer Rights Instruction for description of the risk profile.

### PRODUCT DESCRIPTION

#### 1. Investment

- The Bank makes several Offshore Products (which are overseas funds) under this QDII Product for Customers’ selection and the Bank will, in its own name, invest the funds raised via this QDII Product 100% in the relevant Offshore Product based on Customer’s selection and subscription application.

#### 2. Tenor

- The QDII Product is an open-ended investment product.
- **Subject to the requirements set out in this Term Sheet, this QDII Product may be opened for subscription, redemption and switching on each Business Day. According to the provisions of this Term Sheet (Please refer to the “Redemption of the QDII Product by the Bank” provision under the “Terms of QDII Product” section), the Bank is entitled to redeem and terminate this QDII Product at any time.**

#### 3. Return

- The Redemption Amount of this QDII Product depends on the performance of the Offshore Product.
- Without taking the possible FX conversion risk into consideration if the Subscription Currency the Customer uses to invest in this QDII Product is different from the Denomination Currency of the relevant Offshore Product, the greater the performance of the relevant Offshore Product is, the greater the Redemption Amount will be. On the contrary, the lower the performance of the relevant Offshore Product is, the lower the Redemption Amount will be. **In the worst case scenario, the Customer may lose all Principal Amount invested in this QDII Product.**

### TERMS OF QDII PRODUCT

|                                  |                                                                    |
|----------------------------------|--------------------------------------------------------------------|
| <b>Name of the QDII Product:</b> | DBS QDII Product - Overseas Fund Series                            |
| <b>QDII Product Issuer:</b>      | DBS Bank (China) Limited, including its successors and/or assigns. |

|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Return type of the QDII product:</b>              | Non-principal protected wealth management product with floating return.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Operation model of the QDII product</b>           | Open-ended wealth management products                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Investment under this QDII Product:</b>           | <p>The Bank makes several overseas funds (“<b>Offshore Product</b>”) under this QDII Product for Customers’ selection and the Bank will, in its own name (rather than as an agent or trustee of the Customers, issuers or any other persons), invest all the funds raised via this QDII Product 100% in the relevant Offshore Product in accordance with this Term Sheet and Customer’s selection and application in the relevant Subscription Application and hold such Offshore Product in its own name. The Customer is not a direct investor or holder of the relevant Offshore Product and shall not require the Bank to deliver such Offshore Product to it. The Customer has no direct right of recourse against the Onshore Custodian, the Offshore Custodian Agent, the Issuer, the Service Provider and/or other obligors of the Offshore Product.</p> <p><b>Performance of this QDII Product depends on the performance of the relevant Offshore Product. The Bank is not obliged to make any payment (including but not limited to any applicable principal and return amount) to the Customer in relation to this QDII Product unless and until it has actually received the full amount of the relevant payment from the Issuer or other obligors of the relevant Offshore Product through the Onshore Custodian. The Bank shall not be liable for any delay in payment or any other losses due to the action or inaction by the Onshore Custodian, the Offshore Custodian Agent, the Issuer and/or other obligors of the relevant Offshore Product.</b></p> |
| <b>List and Information of the Offshore Products</b> | <p>For all the Offshore Products for selection under this QDII Product, please refer to the “Offshore Product List” and its update from time to time, which the Customer may obtain a copy from the Bank. <b>The Bank reserves the right to adjust at any time such list of Offshore Products.</b></p> <p>For the basic information of each Offshore Product, please refer to relevant “Offshore Product Information Sheet” (“<b>Offshore Product Information Sheet</b>”) attached to the relevant Application Form, which can be obtained from the Bank. The Customer shall read such Offshore Product Information Sheet carefully and understand the information and risk level of the relevant Offshore Product. The information listed in such Offshore Product Information Sheet is only a summary of the relevant Offshore Product extracted from the Offshore Product Offering Document for the Customer’s reference. It does not contain the whole content of the Offshore Product Offering Document and does not represent all terms and conditions of the Offshore Product. The Customer may read the relevant Offshore Product Offering Document at the Bank or via the official website of the Issuer or the relevant Offshore Product if it needs to understand all the terms and conditions in relation to the Offshore Product.</p>                                                                                                                                                                                                                         |
| <b>Investment Period</b>                             | No maturity date is assigned to the Offshore Product under this QDII Product, so no investment period has been set for this QDII Product accordingly. Subject to the terms and conditions set out in this Term Sheet, the Customer may subscribe, redeem or switch the QDII Product on each Business Day. The Bank may also terminate this QDII Product at any time.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

|                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><u>Subscription</u></b>                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Customer's Application for Subscription of the QDII Product</b> | <p>The Customer may submit the Subscription Application to the Bank for subscription of this QDII Product on or before 2:00 p.m. Beijing time on each Business Day ("<b>Subscription Application Date</b>"). Unless otherwise agreed by the Bank, the Subscription Application shall not be revoked once submitted.</p> <p>Subscription Applications received by the Bank on or before the abovementioned cut-off time on a Subscription Application Date will be deemed as being received by the Bank on that Subscription Application Date. If the Bank receives the Subscription Application after the aforementioned cut-off time of a Subscription Application Date, the Subscription Application will be deemed as being submitted by the Customer on the next Subscription Application Date and such next date shall be deemed as the Subscription Application Date for that particular subscription.</p> <p><b>The Bank is entitled to refuse acceptance of Subscription Application which is submitted several Business Days before the Chinese Official Holidays (excluding Saturday and Sunday).</b></p> <p><b>If the Offshore Product Issuer rejects the Bank's request for subscription of the Offshore Product due to any reason (including but not limited to the occurrence of abnormal market conditions, Offshore Product Transaction Suspension Event or any other situations under the Offshore Product Offering Document), the Bank is entitled to reject the Customer's application to subscribe the QDII Product accordingly. In addition, if the Subscription Amount (or part of the Subscription Amount, as the case may be) has already been transferred to the QDII Account for QDII Product investment, the Bank is also entitled to revoke its acceptance of the Subscription Application accordingly. In such situation, the Customer's Subscription Amount will be unfrozen or transferred back to the Customer's Designated Account and the Bank shall notify the Customer of such rejection and revocation as soon as practicable. The Customer shall pay attention that the Bank will not pay any interest or compensation in respect to the Subscription Amount during the period of transfer and also will not accept any liability for such revocation. In addition, if the Subscription Currency the Customer uses to invest in the QDII Product is different from the Denomination Currency of the relevant Offshore Product, the Customer shall bear the potential exchange rate risk for the currency conversion between the Subscription Currency and such Denomination Currency.</b></p> |
| <b>Subscription Trade Date</b>                                     | <p>The date on which the Bank shall subscribe the relevant Offshore Product from the Offshore Product Issuer, usually is the Subscription Application Date. Provided that if such date is before statutory holidays, or not an Offshore Product Trading Day for the relevant Offshore Product or other special circumstances, the Subscription Trade Date shall be the immediately succeeding Offshore Product Trading Day. The actual Subscription Trade Date will be set out in the relevant Confirmation.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

| <b>Subscription Settlement Date:</b> | The date on which the Bank deducts the relevant Subscription Amount from the Customer's Designated Account to the QDII Account, if the Issuer of the relevant Offshore Product accepts the Bank's subscription for the relevant Offshore Product under this QDII Product, the Subscription Settlement Date usually will be the first or second Business Day following the Subscription Trade Date, and the actual Subscription Settlement Date will be set out in the relevant Confirmation.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |           |           |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------------------|---------------------------------------------------------------------------------------------|--|--|-------|-------|----|-----|---------|---------|---------|-----|--------|--------|--------|-----|--------|--------|--------|-----|--------|--------|--------|-----|---------|---------|---------|-----|--------|--------|--------|-----|--------|--------|--------|-----|--------|--------|--------|-----|--------|--------|--------|-----|-----------|-----------|-----------|-----|--------|--------|--------|
| <b>Subscription Currency:</b>        | RMB or the Denomination Currency of the Offshore Product as set out in the relevant Offshore Product Information Sheet.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |           |           |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| <b>Subscription Amount:</b>          | <p>In relation to the QDII Product the Customer applies to subscribe, the following requirements shall be satisfied by the Customer for each subscription.</p> <table><tr><th rowspan="2">Subscription Currency</th><th colspan="3">Minimum Amount per Subscription (according to different risk level of the Offshore Product)</th></tr><tr><th>P1/P2</th><th>P3/P4</th><th>P5</th></tr><tr><td>RMB</td><td>100,000</td><td>100,000</td><td>200,000</td></tr><tr><td>USD</td><td>20,000</td><td>20,000</td><td>40,000</td></tr><tr><td>AUD</td><td>25,000</td><td>25,000</td><td>50,000</td></tr><tr><td>EUR</td><td>20,000</td><td>20,000</td><td>40,000</td></tr><tr><td>HKD</td><td>150,000</td><td>150,000</td><td>300,000</td></tr><tr><td>SGD</td><td>25,000</td><td>25,000</td><td>50,000</td></tr><tr><td>CAD</td><td>25,000</td><td>25,000</td><td>50,000</td></tr><tr><td>NZD</td><td>25,000</td><td>25,000</td><td>50,000</td></tr><tr><td>GBP</td><td>13,000</td><td>13,000</td><td>25,000</td></tr><tr><td>JPY</td><td>2,500,000</td><td>2,500,000</td><td>5,000,000</td></tr><tr><td>CHF</td><td>20,000</td><td>20,000</td><td>40,000</td></tr></table> <p>Unless otherwise agreed by the Bank, to avoid the concentration risk of investment, the maximum subscription amount for each subscription is RMB 50 million equivalent.</p> <p><b>The Bank reserves the right to adjust the aforementioned Subscription Currency and Minimum and/or Maximum Subscription Amount from time to time.</b></p> |           |           | Subscription Currency | Minimum Amount per Subscription (according to different risk level of the Offshore Product) |  |  | P1/P2 | P3/P4 | P5 | RMB | 100,000 | 100,000 | 200,000 | USD | 20,000 | 20,000 | 40,000 | AUD | 25,000 | 25,000 | 50,000 | EUR | 20,000 | 20,000 | 40,000 | HKD | 150,000 | 150,000 | 300,000 | SGD | 25,000 | 25,000 | 50,000 | CAD | 25,000 | 25,000 | 50,000 | NZD | 25,000 | 25,000 | 50,000 | GBP | 13,000 | 13,000 | 25,000 | JPY | 2,500,000 | 2,500,000 | 5,000,000 | CHF | 20,000 | 20,000 | 40,000 |
| Subscription Currency                | Minimum Amount per Subscription (according to different risk level of the Offshore Product)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |           |           |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
|                                      | P1/P2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | P3/P4     | P5        |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| RMB                                  | 100,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 100,000   | 200,000   |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| USD                                  | 20,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 20,000    | 40,000    |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| AUD                                  | 25,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 25,000    | 50,000    |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| EUR                                  | 20,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 20,000    | 40,000    |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| HKD                                  | 150,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 150,000   | 300,000   |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| SGD                                  | 25,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 25,000    | 50,000    |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| CAD                                  | 25,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 25,000    | 50,000    |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| NZD                                  | 25,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 25,000    | 50,000    |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| GBP                                  | 13,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 13,000    | 25,000    |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| JPY                                  | 2,500,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 2,500,000 | 5,000,000 |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| CHF                                  | 20,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 20,000    | 40,000    |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| <b>Principal Amount:</b>             | The Subscription Amount (or part thereof, as the case may be) accepted by the Bank for investment in the QDII Product.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |           |           |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| <b>Investment Currency:</b>          | Same as the Denomination Currency of the relevant Offshore Product as set out in the relevant Offshore Product Information Sheet.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |           |           |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |
| <b>Subscription Fee:</b>             | <p>The current maximum subscription fee rate charged by the Bank is 3.0%, and maximum is RMB1,500,000 equivalent. <b>The Bank reserves the right to adjust such subscription fee rate at any time, and the actual applicable subscription fee rate will be set out in the relevant Subscription Application.</b></p> <p>The Subscription Fee calculated in accordance with the aforementioned subscription fee rate ("<b>Subscription Fee Rate</b>") will be deducted and charged by the Bank directly from the Principal Amount on Subscription Settlement Date.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |           |           |                       |                                                                                             |  |  |       |       |    |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |         |         |         |     |        |        |        |     |        |        |        |     |        |        |        |     |        |        |        |     |           |           |           |     |        |        |        |

|                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Subscription Unit(s):</b></p>             | <p>The QDII unit number subscribed by the Customer shall be determined as follows:</p> <p style="text-align: center;">[Principal Amount x (1 – Subscription Fee Rate)]/Offshore Product Net Asset Value on Subscription Trade Date</p> <p>If the Subscription Currency is RMB, the Bank will perform the aforementioned calculation after converting the Principle Amount into the relevant Investment Currency according to the “<i>Currency Conversion</i>” provision below except that such Investment Currency is RMB.</p> <p><b>For avoidance of doubt, the actual Offshore Product Net Asset Value may materially differ from the indicative price provided by the Bank or the price the Customer may obtain through other sources. When determining the Subscription Unit(s), the Bank has the right to make reasonable adjustments (such as the adjustment of rounding down the number of relevant QDII Product Subscription Units to two decimal places or the necessary adjustment due to large amount subscription of the relevant Offshore Product) to the number of QDII Product Subscription Unit(s) to be obtained by the Customer according to the actual status of the Bank’s subscription of the relevant Offshore Product. In addition, if in the future the relevant Offshore Product Issuer or manager adjusts the price(s) and/or fee(s) applicable to the Bank’s subscription of the relevant Offshore Product (e.g. require the Bank to pay subscription fee or other reasonable fee arising out of subscription, which leads to the Bank having to subscribe the relevant Offshore Product at a price higher than the Offshore Product Net Asset Value), the Bank has the right to make reasonable adjustment to the number of QDII Product Subscription Unit(s) accordingly. The Offshore Product Net Asset Value for calculating the Subscription Unit(s) to be finally obtained by Customer and the QDII Product Subscription Unit(s) shall be subject to the figures shown on the relevant Confirmation sent by the Bank.</b></p> |
| <p><b>Offshore Product Net Asset Value:</b></p> | <p>The net asset value or price per unit of the relevant Offshore Product, which is determined by the Offshore Product Issuer and notified to the Bank. The Bank will publish the Offshore Product Net Asset Value in Investment Currency through its website upon the Bank’s receipt of the same from the Offshore Product Issuer.</p> <p><b>If the publication of any Offshore Product Net Asset Value is delayed or suspended, the Bank will accordingly delay or suspend the publishing of the Offshore Product Net Asset Value on its website and delay or suspend the subscription, redemption or switching of the QDII Product corresponding to the impacted Offshore Product. In addition, the relevant Offshore Product Issuer may adjust the Offshore Product Net Asset Value on a particular Offshore Product Trading Day under some special circumstances. If such adjustment occurs, the Offshore Product Net Asset Value on which the Customer’s subscription, redemption or switching of the QDII Product on that Offshore Product Trading Day is based will be adjusted accordingly.</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

|                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Currency Conversion:</b>                  | <p>If the Subscription Currency is RMB and the relevant Investment Currency is not RMB:</p> <p>(1) the Principal Amount received in RMB from the Customer to invest in the QDII Product will be converted into the Investment Currency at the selling exchange rate for the Investment Currency on the Conversion Date; and</p> <p>(2) any payment (including but not limited to any applicable principal and return amount) by the Bank to the Customer under this QDII Product shall be made in RMB and for the purpose of such payment, the Bank may, at its sole discretion, convert the relevant funds from the Investment Currency back into RMB at the buying exchange rate for the Investment Currency on or about one Payment Business Day after the date on which the Bank has received such payment from the Issuer through the Onshore Custodian. Notwithstanding the above, upon the Bank designating an Alternate Currency Event Designation, the Bank will make such payment in the Investment Currency to the Customer on the relevant payment date.</p> |
| <b>Conversion Date:</b>                      | Subscription Trade Date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Alternate Currency Event Designation:</b> | <p>Upon the occurrence of an Alternate Currency Event at any time during the period from and including the Subscription Settlement Date to and including the date on which the Bank makes payment pursuant to the “Redemption” section below (if applicable) (such period the “<b>ACE Reference Period</b>”), the Bank may (but is not be obliged to) give notice to the Customer notifying of the occurrence of such an Alternate Currency Event (“<b>Alternate Currency Event Designation</b>”). The notice may be given by the Bank at any time (even if such Alternate Currency Event is no longer continuing at such time) so long as it is given no later than two Business Days after the Bank makes the relevant payment under the terms of the QDII Product.</p>                                                                                                                                                                                                                                                                                                |
| <b>Alternate Currency Event (“ACE”):</b>     | <p>The occurrence of any of the following shall constitute an Alternate Currency Event:</p> <p>(a) Banking Event;<br/> (b) Government Event;<br/> (c) Currency Event; or<br/> (d) Currency Hedging Disruption Event.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Banking Event:</b>                        | <p>(i) A declaration of a banking moratorium or any suspension, waiver, deferral or refusal to pay by banks with respect to indebtedness or deposits in the Relevant Jurisdiction; (ii) the imposition by any Governmental Authority of any moratorium on or any suspension, waiver, deferral, refusal to pay, or the imposition of the requirements to reschedule or approve the payment of any amount of principal, interest or other amount of indebtedness of banks, or the imposition of any restriction on withdrawal of any deposited funds from banks, in the Relevant Jurisdiction; (iii) any general disruption in the bank payments system in the Relevant Jurisdiction which prevents the Bank from receiving or paying in the Investment Currency or the Subscription Currency; or (iv) any condition created by or resulting from any action or failure to act by a Governmental Authority which, in the opinion of the Bank, has a similar effect.</p>                                                                                                    |

|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|--------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Governmental Event:</b>                 | The expropriation, confiscation, freezing, requisition, nationalisation or other action by any Governmental Authority, which directly or indirectly deprives any person or entity of any of its assets (including rights to receive payments) in the Relevant Jurisdiction.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Currency Event :</b>                    | The occurrence of any event or existence of any condition (including without limitation, any such event or condition that occurs as a result of the enactment, promulgation, execution, ratification, interpretation or application of, or any change in or amendment to, any law, rule or regulation by any Governmental Authority) that generally makes it impossible, illegal or impracticable, or materially hinders the ability of a person or entity in the Relevant Jurisdiction, (a) to convert the Investment Currency into the Subscription Currency or <i>vice versa</i> , through customary legal channels; or (b) to transfer any funds (i) from accounts inside the Relevant Jurisdiction to accounts outside the Relevant Jurisdiction; or (ii) between accounts inside the Relevant Jurisdiction, except to the extent of any such restrictions or conditions already in force and applicable to all persons or entities in the Relevant Jurisdiction as of the Issue Date. |
| <b>Currency Hedging Disruption Event :</b> | The Bank is either (a) unable, after using commercially reasonable efforts, or (b) would incur a materially increased (as compared with circumstances existing on the Issue Date) amount of tax, duty, expense or fee to (i) acquire, establish, re-establish, substitute, maintain, unwind or dispose of any transaction(s) or asset(s) it deems necessary to hedge the currency risk (or any other relevant risk including, but not limited to, interest rate risk) of entering into and performing its obligations with respect to the QDII Product, or (ii) freely realize, recover, receive, repatriate, remit or transfer the proceeds of such transaction(s) or asset(s).                                                                                                                                                                                                                                                                                                            |
| <b>Relevant Jurisdiction:</b>              | The People's Republic of China (for the purpose of the QDII Product Documents, excluding Hong Kong Special Administrative Region, Macao Special Administrative Region and Taiwan).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Governmental Authority:</b>             | Any de facto or de jure government (or any agency or department thereof), court, tribunal, administrative or other governmental authority or any other entity (private or public) in charge of the regulation of the financial markets (including the central bank) of the Relevant Jurisdiction.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Acceptance of Subscription:</b>         | The Bank may, at its sole discretion, refuse acceptance of any part of the Subscription Amount for investment in QDII Product and terminate any documents in relation to the QDII Product without bearing any responsibility before transferring the Subscription Amount (or part of the Subscription Amount, as the case may be) to the QDII Account. The Bank shall notify the Customer as soon as practicable after making the decision to exercise such right.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

| <b><u>Redemption</u></b>                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Customer's Request for Redemption of the QDII Product:</b> | <p>Subject to the other requirements hereunder (including but not limited to the requirement on Minimum Redemption Amount, on or before 2:00 p.m. Beijing time of each Business Day ("<b>Redemption Application Date</b>") commencing from the fourth Business Day after successful subscription of the QDII Product (i.e. the fourth Business Day after the relevant Subscription Trade Date), the Customer may request to redeem part or all of the Subscription Unit(s) under the QDII Product.</p> <p>Any redemption request received by the Bank on or before the abovementioned cut-off time of a Redemption Application Date will be deemed as being submitted by the Customer on such Redemption Application Date. If the redemption request is received by the Bank after the aforementioned cut-off time on a Redemption Application Date, the Customer will be deemed as submitting the redemption request on the next Redemption Application Date and such next date will be deemed as the Redemption Application Date of that particular redemption request.</p> <p>The Customer's request for redemption must be made in writing on the prescribed Application Form which can be obtained from any branch/sub-branch of the Bank. Such Application Form must be signed by the Customer and submitted to the Bank in person, by facsimile or such other means as may be accepted by the Bank in its sole discretion. Unless otherwise agreed by the Bank, the redemption request shall not be revoked once it is submitted.</p> <p><b>If the Offshore Product Issuer delays disposing or rejects the redemption of any Offshore Product due to any reason (including but not limited to the occurrence of an Offshore Product Delay Event, an Offshore Product Transaction Suspension Event, abnormal market conditions, or any other situations under the Offshore Product Offering Document), the Bank will be entitled to delay disposing or refuse the Customer's redemption request of the QDII Product accordingly, without a need to pay any interest or compensation to the Customer. If the Offshore Product Issuer delays disposing the redemption of the relevant Offshore Product, the relevant Redemption Trade Date will be delayed accordingly, unless otherwise agreed by all relevant parties. In such case, since the Offshore Product Net Asset Value will be determined on the Redemption Trade Date, if the Offshore Product Net Asset Value on which the Customer's redemption of the QDII Product on that is based goes down during such delayed period, the Customer may suffer a loss of the principal.</b></p> <p>The Bank will send redemption Confirmation to the Customer after a successful redemption; and all information in relation to the redeemed Subscription Unit(s) in the QDII Product shall be subject to the provisions in such Confirmation.</p> |
| <b>Minimum Redemption Amount for Customer:</b>                | <p><b>The Bank has right to adjust or waive any of such requirements in different sales channel for redemption at its sole discretion.</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

|                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Redemption Trade Date:</b>                      | <p>The Bank will redeem the relevant Offshore Product from the Offshore Product issuer on the Redemption Application Date (the “<b>Redemption Trade Date</b>”), in case such a date is not an Offshore Product Trading Day for the relevant Offshore Product, then the Redemption Trade Date shall be the first following date that is an Offshore Product Trading Day. The actual Redemption Trade Date will be set out in the relevant Confirmation.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Redemption of the QDII Product by the Bank:</b> | <p>The Bank is entitled (but not obliged) to redeem and terminate at its sole discretion part or all of the relevant Offshore Product upon the following circumstances without prior notice to or consent from the Customer. In case of redemption under such circumstance, the Bank will upon receipt of the Redemption Amount from the Offshore Product Issuer distribute and pay the QDII Product Redemption Amount to the Customer in accordance with the “<i>Redemption Amount</i>” provision below:</p> <ol style="list-style-type: none"> <li>1. to comply with the requirements of the laws and regulations or the policies of the Bank;</li> <li>2. the behaviour of the Offshore Product Issuer or a change of laws and regulations have affected the legality or compliance of the QDII Product;</li> <li>3. the relevant cooperation agreements or terms between the Offshore Product Issuer and the Bank have terminated or materially changed for any reason;</li> <li>4. the terms of the Offshore Product have materially changed;</li> <li>5. the credit or contractual capacity of the relevant parties of the Offshore Product (including the Issuer, investment manager or investment adviser, custodian or the any other obligor) have materially and adversely changed;</li> <li>6. abnormal market fluctuations or occurrence of other material adverse changes;</li> <li>7. occurrence of Offshore Product Liquidation Event; or</li> <li>8. other circumstances in which the Bank determines necessary to redeem the QDII Product at its sole discretion.</li> </ol> <p><b>If the Bank exercises any of the aforementioned redemption rights, the Customer may suffer losses of principal and return (if any). The Bank shall not be liable to the Customer or any other person in relation to the exercise of such right (including but not limited to the determination of whether to exercise such right and the determination of the redemption date etc.), as long as the Bank acts in good faith and with due care.</b></p> <p>The Bank will send a redemption Confirmation to the Customer after a successful redemption; and all information in relation to the redeemed Subscription Unit(s) in the QDII Product shall be subject to such Confirmation.</p> |

|                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Redemption Amount:</b></p> | <p>When the Subscription Unit(s) of the QDII Product are redeemed, the Redemption Amount shall be roughly calculated in accordance with the following formula:</p> $\text{Redemption Amount} = \text{Redeemed Subscription Unit(s)} \times \text{Offshore Product Net Asset Value on Redemption Trade Date (or, the redemption date as determined by the Bank in the case of a redemption by the Bank)}$ <p>Provided that If the Subscription Currency is RMB, the Redemption Amount will be such amount determined in the manner described above and converted into RMB pursuant to the “<i>Currency Conversion</i>” provision above except that the Investment Currency is RMB.</p> <p><b>For avoidance of doubt, the actual Offshore Product Net Asset Value may be materially different from the indicative price provided by the Bank or the price the Customer may obtain through other sources. When calculating the Redemption Amount, the Bank has the right to make reasonable adjustment (including rounding down the relevant amount to two decimal places) to the amount to be distributed to Customer according to the actual situation of the Offshore Product units redeemed by it. In addition, if in the future any Offshore Product Issuer makes any adjustment (e.g. charging redemption fee or requiring the Bank to pay other reasonable fee(s) arising out of the redemption, which leads to the Bank having to redeem the Offshore Product unit at a price lower than the Offshore Product Net Asset Value) to the price and/or fee etc. applicable to the redemption of the Offshore Product, the Bank has the right to make reasonable adjustment to the Redemption Amount accordingly.</b></p> <p><b>Notwithstanding any other provisions in the QDII Product Subscription Documents, unless and until the Bank receives all relevant amount from the Offshore Product Issuer or the other obligors through the Onshore Custodian, the Bank is not obliged to make any payment (including but not limited to the Redemption Amount) to the Customer under the QDII Product. Meanwhile, if the occurrence of abnormal market condition, Offshore Product Redemption Delay Event or Offshore Product Transaction Suspension Event etc. leads to any adjustment to Offshore Product Net Asset Value which is applied in the calculation of the Redemption Amount of the Offshore Product, the Redemption Amount of QDII Product shall also be adjusted consequently.</b></p> |
|----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Redemption<br/>Payment Date:</b> | <p>(1) If the Customer request to redeem the QDII Product, it shall be within 2 Business Days after the Bank receives the Offshore Product Redemption Amount from the Issuer though the Onshore Custodian, which is expected to be no later than the 10th Business Day after [the Redemption Trade Date].</p> <p>(2) If the Bank redeems the QDII Product, it shall be within 2 Business Days after the Bank receives the Offshore Product Redemption Amount from the Issuer though the Onshore Custodian, which is expected to be no later than the 10th Business Day after the redemption date determined by the Bank.</p> <p><b>For avoidance of doubt, the actual payment of the Redemption Amount in accordance with the provisions above may be later than the expected payment date aforementioned. Under such circumstance, the Bank has no obligation to pay the Redemption Amount on the expected payment date, nor pay any interest, interest on arrears or any compensation.</b></p> |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

| <b>Switching</b>                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Switching QDII Product Subscription Unit Upon Request by Customer</b> | <p>For the Offshore Product(s) available under this QDII Product, issued and managed by the same Offshore Product Issuer, which also meet the switching requirements of Offshore Product Issuer (for details, please refer to the switching related terms and conditions of the relevant Offshore Product Offering Document as updated from time to time)(“<b>Switchable Offshore Product(s)</b>” ), subject to the other requirements hereunder (including but not limited to the requirement on Minimum Switching Amount), the Customer may on or before [14:00] Beijing time of each [Business Day](“Switching Application Date”) commencing from the fourth Business Day after successful subscription of the QDII Product Units corresponding to any such Switchable Offshore Product (i.e. fourth Business Day after the relevant Subscription Trade Date), apply to switch part or all of the QDII Product Subscription Unit(s) corresponding to the Switchable Offshore Product (“<b>Switch-out Subscription Unit</b>”) to the QDII Product Subscription Unit corresponding to another Switchable Offshore Product (“<b>Switch-in Subscription Unit</b>”). Unless otherwise agreed by the Bank, the Customer can only submit the switch application among the Switchable Offshore Products with the same Subscription Currency and the same Denomination Currency, or the Switchable Offshore Products with subscription currency of RMB.</p> <p>Any switching request received by the Bank on or before the aforementioned cut-off time on a Switching Application Date will be deemed as being submitted by the Customer on such Switching Application Date; if the Bank receives the switching application after such cut-off time on a Switching Application Date, it will be deemed as the Customer submits the switching request on the next Switching Application Date and such next date will be deemed as the Switching Application Date of that particular switching request.</p> <p>The Customer’s request for switching must be made in writing on the prescribed Application Form which can be obtained from any branch/sub-branch of the Bank. Such Application Form must be signed by the Customer and submitted to the Bank. Unless otherwise agreed by the Bank, the switching request shall not be revoked once it is submitted.</p> <p><b>Please note the risk level of the Offshore Product corresponding to the Switch-In Subscription Unit must be equal to or lower than the Customer’s specific risk profile. Upon submitting a Switching Application, the Customer must carefully read the Offshore Product Information Sheet of the Offshore Product corresponding to the Switch-In Subscription Units, to understand the Offshore Product and its risk level.</b></p> <p><b>The Bank has the right to delay disposing or refuse the Customer’s relevant switching request if the Offshore Product Issuer delays disposing or refuse to switch any Offshore Product for any reason.</b></p> <p>After successfully switching into the Switch-In Subscription Unit, the Bank will usually send a switching Confirmation to the Customer, and all the information related to such switching shall be subject to the provisions in the switching Confirmation.</p> |
| <b>Switching Amount(s):</b>                                              | <p>In respect of the Subscription Unit(s) of the QDII Product held by the Customer corresponding to each Switchable Offshore Product, the following requirements for minimum switching in amount after switching should be satisfied:</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

| Subscription Currency          | Investment Currency                                                                                                                                                                                                                                                                                               | Minimum Switching Amount (according to different risk level of the Offshore Product ) |                          |                          |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------|--------------------------|
|                                |                                                                                                                                                                                                                                                                                                                   | P1/P2                                                                                 | P3/P4                    | P5                       |
| RMB                            | USD                                                                                                                                                                                                                                                                                                               | USD 20,000 equivalent                                                                 | USD 20,000 equivalent    | USD 40,000 equivalent    |
| RMB                            | AUD                                                                                                                                                                                                                                                                                                               | AUD 25,000 equivalent                                                                 | AUD 25,000 equivalent    | AUD 50,000 equivalent    |
| RMB                            | EUR                                                                                                                                                                                                                                                                                                               | EUR 20,000 equivalent                                                                 | EUR 20,000 equivalent    | EUR 40,000 equivalent    |
| RMB                            | HKD                                                                                                                                                                                                                                                                                                               | HKD 150,000 equivalent                                                                | HKD 150,000 equivalent   | HKD 300,000 equivalent   |
| RMB                            | SGD                                                                                                                                                                                                                                                                                                               | SGD 25,000 equivalent                                                                 | SGD 25,000 equivalent    | SGD 50,000 equivalent    |
| RMB                            | CAD                                                                                                                                                                                                                                                                                                               | CAD 25,000 equivalent                                                                 | CAD 25,000 equivalent    | CAD 50,000 equivalent    |
| RMB                            | NZD                                                                                                                                                                                                                                                                                                               | NZD 25,000 equivalent                                                                 | NZD 25,000 equivalent    | NZD 50,000 equivalent    |
| RMB                            | GBP                                                                                                                                                                                                                                                                                                               | GBP 13,000 equivalent                                                                 | GBP 13,000 equivalent    | GBP 25,000 equivalent    |
| RMB                            | JPY                                                                                                                                                                                                                                                                                                               | JPY 2,500,000 equivalent                                                              | JPY 2,500,000 equivalent | JPY 5,000,000 equivalent |
| RMB                            | CHF                                                                                                                                                                                                                                                                                                               | CHF 20,000 equivalent                                                                 | CHF 20,000 equivalent    | CHF 40,000 equivalent    |
| RMB                            | RMB                                                                                                                                                                                                                                                                                                               | RMB 100,000                                                                           | RMB 100,000              | RMB 200,000              |
| USD                            | USD                                                                                                                                                                                                                                                                                                               | USD 20,000                                                                            | USD 20,000               | USD 40,000               |
| AUD                            | AUD                                                                                                                                                                                                                                                                                                               | AUD 25,000                                                                            | AUD 25,000               | AUD 50,000               |
| EUR                            | EUR                                                                                                                                                                                                                                                                                                               | EUR 20,000                                                                            | EUR 20,000               | EUR 40,000               |
| HKD                            | HKD                                                                                                                                                                                                                                                                                                               | HKD 150,000                                                                           | HKD 150,000              | HKD 300,000              |
| SGD                            | SGD                                                                                                                                                                                                                                                                                                               | SGD 25,000                                                                            | SGD 25,000               | SGD 50,000               |
| CAD                            | CAD                                                                                                                                                                                                                                                                                                               | CAD 25,000                                                                            | CAD 25,000               | CAD 50,000               |
| NZD                            | NZD                                                                                                                                                                                                                                                                                                               | NZD 25,000                                                                            | NZD 25,000               | NZD 50,000               |
| GBP                            | GBP                                                                                                                                                                                                                                                                                                               | GBP 13,000                                                                            | GBP 13,000               | GBP 25,000               |
| JPY                            | JPY                                                                                                                                                                                                                                                                                                               | JPY 2,500,000                                                                         | JPY 2,500,000            | JPY 5,000,000            |
| CHF                            | CHF                                                                                                                                                                                                                                                                                                               | CHF 20,000                                                                            | CHF 20,000               | CHF 40,000               |
| Switching-In Subscription Unit | <p>Unless otherwise agreed by the Bank, to avoid the concentration risk of investment, the maximum switching amount for each switch is RMB 50 million equivalent.</p> <p><b>The Bank has right to adjust or waive any such requirements for switching in different sales channels at its sole discretion.</b></p> |                                                                                       |                          |                          |
|                                | If the Switch-In Product Denomination Currency is same as Switch-out Product Denomination Currency, the Switch-In Subscription Unit(s) to be                                                                                                                                                                      |                                                                                       |                          |                          |

obtained by Customer shall be roughly calculated in accordance with the following formula:

$$\text{Switch-In Subscription Units} = \frac{\text{Switch-Out Subscription Units} \times \text{Offshore Product Net Asset Value corresponding to the Switch-out Subscription Units on Switching Trade Date} \times (1 - \text{Switching Fee Rate})}{\text{Offshore Product Net Asset Value corresponding to the Switch-In Subscription Units on Switching Trade Date}}$$

If the Switch-In Product Denomination Currency is different from Switch-out Product Denomination Currency, the Switch-In Subscription Unit(s) to be obtained by Customer shall be roughly calculated in accordance with the following formula:

$$\text{Switch-In Subscription Units} = \frac{\text{Switch-Out Subscription Units} \times \text{Offshore Product Net Asset Value corresponding to the Switch-out Subscription Units on Switching Trade Date} \times (1 - \text{Switching Fee Rate}) \times \text{Foreign Exchange Rate on Switching Trade Date}}{\text{Offshore Product Net Asset Value corresponding to the Switch-In Subscription Units on Switching Trade Date}}$$

**Please note, the above-mentioned Foreign Exchange Rate on Switching Trade Date will be decided and adjusted by the Offshore Product Issuer according to the Foreign Exchange Rate applicable in the overseas market. Such Foreign Exchange Rate may differ significantly from the Foreign Exchange Rate applicable in China or the Foreign Exchange Rate known from other channels by the Customer, which will affect the Switch-In Subscription Units and the market value of QDII Product held by the Customer.**

**For avoidance of doubt, the actual Offshore Product Net Asset Value may be materially different from the indicative price provided by the Bank or the price the Customer may obtain through other sources. Switch-out price of the Switch-Out Subscription Unit(s) corresponding to a particular Offshore Product may be affected by adjustment to the redemption price of the relevant Offshore Product (please refer to the adjustment in the “*Redemption Amount*” provision above). Switch-in price of the Switch-In Subscription Unit(s) corresponding to a particular Offshore Product may also be affected by adjustment to the subscription price of the relevant Offshore Product (please refer to the adjustment in the “*Subscription Unit(s)*” provision above). Both of these could impact the Switch-In Subscription Units to be obtained by Customer. The actual Offshore Product Net Asset Value and the numbers of the Switch-In Subscription Unit(s) finally obtained by Customer shall be subject to the switching Confirmation issued by the Bank.**

**The above switching formulas are for reference only, and for each Offshore Product, the switching formula used by the Issuer or the manager of the Offshore Fund may be different from the above formula(s), and the Switch-In Subscription Units the Customer actually obtains may be different from the calculation result from the above formula(s). The numbers of the Switch-In Subscription Unit(s) finally obtained by Customer shall be subject to the switching Confirmation issued by the Bank.**

|                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|---------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Switching Trade Date:</b>                      | The Bank will apply to the Offshore Product Issuer to switch the relevant Offshore Product on the Switching Application Date (" <b>Switching Trade Date</b> "). If such Switching Application Date is not an Offshore Product Trading Day of the relevant Offshore Products, the Switching Trade Date shall be the first following date that is an Offshore Product Trading Day for such Offshore Products. The actual Switching Trade Date will be set out in the relevant Confirmation.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Switching Fee Rate:</b>                        | The current switching fee rate charged by the Bank is 1%, and maximum is RMB 500,000 equivalent <b>The Bank reserves the right to adjust such Switching Fee Rate from time to time, and actual applicable Switching Fee Rate will be set out in the relevant switching Application Form.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Offshore Product Dividend Distribution:</b>    | <p>If "Cash Dividend" is indicated as the "Dividend Distribution Method" in the Offshore Product Information Sheet, the Bank will, upon receipt of the dividend paid to the Bank for the relevant Offshore Product, distribute such dividend to Customers then holding the QDII Product on a pro rate basis in proportion to the number of Subscription Units held by them, and will send a dividend Confirmation to such Customer. If the Subscription Currency is RMB, the Bank will pay to the Customer after converting such dividend to RMB according to the "<i>Currency Conversion</i>" provision above, except that the Investment Currency is RMB.</p> <p>If "Dividend Reinvestment" is indicated as the "Dividend Distribution Method" in the Offshore Product Information Sheet, then all dividends from the Offshore Product would be reinvested by the Bank to subscribe new units in the relevant Offshore Product, <b>and no cash dividend will be distributed.</b> Upon successful subscription of such new units of Offshore Product, the Bank will distribute on a pro rate basis the newly added QDII Product units from such dividend reinvestment to Customers then holding such QDII Product in proportion to the number of Subscription Units held by them, and will send a dividend Confirmation to such Customers.</p> <p>If "No Dividend Distribution" is indicated as the "Dividend Distribution Method" in the Offshore Product Information Sheet, then no dividend distribution will be made by the Offshore Product, while all proceeds (if any) recorded will be reflected in the Offshore Product Net Asset Value.</p> <p>All the information in relation to the dividend distribution of this QDII Product shall be subject to the relevant Confirmation issued by the Bank.</p> |
| <b>Other Fees:</b>                                | Except for the relevant fees set out under this Term Sheet (including Subscription Fee, and switching fee, if applicable), the Bank will not charge the Customers any other fees. However, the Offshore Product Net Asset Value and the dividend distribution of the Offshore Product are subject to management fee, performance fee, operation management service fee, custodian fee and other fee and taxes which may be required to be paid in connection with securities investment of the Offshore Product. In addition, the Redemption Amount and/or the dividend amount (if any) will also be affected by the relevant bank transfer fee.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Adjustment and Determinations by the Bank:</b> | <p>All determinations and calculations in relation to the QDII Product will be made by the Bank in good faith and shall (in the absence of manifest error) be binding and conclusive on the Customer.</p> <p>If the Offshore Product Issuer makes any adjustment, amendment or supplement to the terms of the Offshore Product, the Bank may adjust,</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

|                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                       | amend or supplement the terms of the QDII Product accordingly without prior notice to or consent from Customer, The Bank will notify Customer after exercising such adjustment, amendment or supplement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Business Day convention:</b>                       | If any relevant date is not a Business Day, then such date will be the first following day that is a Business Day.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Business Day:</b>                                  | A day on which commercial banks in PRC are open for business (including dealings in foreign exchange and foreign currency deposits). <b>The Bank has the right to determine whether any date is a Business Day in good faith.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Offshore Product Trading Day:</b>                  | For an Offshore Product, a date on which such Offshore Product is open for transaction (including subscription, redemption and switching). <b>The Bank has the right to determine in good faith if any date is an Offshore Product Trading Day.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Offshore Product Redemption Delay Event:</b>       | <b>While the Offshore Product receives large volume of redemption requests within a short period of time (the criteria for “large volume of redemption” may be adjusted by the Offshore Product Issuer from time to time), the Offshore Product Issuer may delay payment in respect of the Offshore Product redemption requests for certain period of time, or may even use other asset realization methods which may have negative impact on the final Redemption Amount.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Offshore Product Transaction Suspension Event:</b> | <p>Under some special circumstances, calculation of the Offshore Product net asset value may be suspended, and thus suspend the issuance, redemption or switching of the units of the Offshore Product. These special circumstances include but are not limited to: (1) assets invested by the Offshore Product are restricted, suspended or cannot be realized based on normal market condition; (2) normal valuation of the Offshore Product is unable to be conducted because of communication interruption, market disruption, or other emergency events; (3) liquidation event occurs in respect of the Offshore Product or is likely to occur; (4) other circumstances where the Offshore Product Issuer or the manager considers necessary to suspend the Offshore Product transactions.</p> <p>If an Offshore Product Redemption Delay Event or an Offshore Product Transaction Suspension Event occurs, Customers’ subscription, redemption and switching requests in respect of the QDII Product will be affected accordingly, but the Bank shall not be liable for that. However, the Bank will perform its obligations to the Customers under the QDII Product after it exercises and performs in good faith and with due care, its rights and obligations in respect of the Offshore Product.</p> |
| <b>Offshore Product Liquidation Event:</b>            | <p><b>Offshore Product may be terminated, dissolved, liquidated or merged into other funds managed by the same Offshore Product Issuer or be acquired by other funds under some circumstances (including but not limited to, net asset of the relevant Offshore Product becoming lower than the amount required to manage the Offshore Product efficiently, or significant change to political, economic or social situation, or to protect the interests of Offshore Product investors).</b></p> <p>If an Offshore Product Liquidation Event occurs, the Bank will perform its obligations to the Customers under this QDII Product after it exercises and</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

|                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                  | perform in good faith and with due care, its rights and obligations in respect of the Offshore Product.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Tax Liability:</b>            | <p>Customers should be responsible to pay all taxes payable by the Customers under the applicable laws of the PRC in respect of the relevant Redemption Amount and the dividend distribution amount (if applicable) under the QDII Product. If the Bank is required by the applicable law to withhold or deduct taxes payable in relation to payments under the QDII Product, the Bank will make the required withholding or deduction according to such applicable law. <b>In addition, Customers should also undertake the taxes payable (if any) under the applicable overseas law in respect of the relevant redemption amount and the dividend distribution amount (if applicable) paid under the Offshore Product, and thus the Redemption Amount or the dividend distribution amount under the QDII Product will be consequently reduced due to the payment of such taxes.</b></p> <p>All payments by the Bank to the Customers may be made net of any U.S. federal withholding tax imposed or collected pursuant to Sections 1471 through 1474 of the U.S. Internal Revenue Code of 1986, as amended (the "<b>Code</b>"), any current or future regulations or official interpretations thereof, any agreement entered into pursuant to Section 1471(b) of the Code, or any fiscal or regulatory legislation, rules or practices adopted pursuant to any intergovernmental agreement entered into in connection with the implementation of such Sections of the Code (a "<b>FATCA Withholding Tax</b>"). No additional amounts shall be payable by the Bank to the Customers on account of any FATCA Withholding Tax.</p> |
| <b>Uncovered Matters:</b>        | For any matter not covered in this Term Sheet, the Bank will perform its obligations to Customers under this QDII Product after it exercises and performs in good faith and with due care its rights and obligations in respect of the Offshore Product units subscribed by it under the QDII Product in accordance with the Offshore Product Offering Documents and the applicable law.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Onshore Custodian:</b>        | Industrial and Commercial Bank of China Limited provided that the Bank shall be entitled to change such Onshore Custodian at its sole discretion. Onshore Custodian provides custody services related to the assets under custody of wealth management product in accordance with the custody agreement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Offshore Custodian Agent:</b> | Industrial and Commercial Bank of China (Asia) Limited, as the agent of the Onshore Custodian, performs custody duties related to offshore products outside the relevant jurisdiction. The agent may be changed by the Onshore Custodian.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Documentation:</b>            | <p>Terms used herein without definition shall have the meaning given to them under the DBS QDII Master Agreement of Comprehensive Wealth Management Services signed by the Customer and the Bank (the "<b>Agreement</b>").</p> <p>This QDII Product will be governed by the QDII Product Documents, which shall include this Term Sheet, the Agreement, the General Conditions, the Application Form, the Offshore Product Information Sheet, the Confirmation and any other relevant documents as determined by the Bank from time to time.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

|                                    |                                                                                                                                                                                                                   |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                    | Please read the documents referred to in the “ <i>Offshore Product Offering Document</i> ” provision in the relevant Offshore Product Information Sheet to get more information of the relevant Offshore Product. |
| <b>QDII Product Governing Law:</b> | Laws of the PRC.                                                                                                                                                                                                  |

## INFORMATION DISCLOSURE

The Bank will disclose to the Customer relevant information of the QDII Product through the following ways during the period of the Customer holds the QDII Product.

Please note the relevant information provided through the following channels is for reference only. If there is any difference between the performance information orally provided to Customers and the written documents (if any) issued by the Bank, the relevant written documents shall always prevail. The Customer should be aware that besides the information disclosed to it through the below mentioned channels, the Bank will not proactively contact the Customer to provide update on the performance of the QDII Product. **Customer has the obligation to constantly check and understand the product performance and make transaction decisions on its own and the Bank will not be responsible for any loss suffered by the Customer as a result of its failure to constantly check the product performance.** Customer may obtain information on the relevant Offshore Product by itself through the public website or alternative website announced by the Offshore Product Issuer or manager. Such information disclosure is not and shall not be deemed as the Bank making any information disclosure or representation about the QDII Product or Offshore Product, and the Bank shall not be responsible or liable for the accuracy, completeness and timeliness of such information.

|                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Confirmation/advice:</b>                                                               | The Bank will send confirmation or advice to Customer in relation to any subscription, redemption, switching and dividend distribution concerning the QDII Product. The Bank may send the confirmation/advice to the Customer in electronic form via the Customer's Electronic Banking channel, by hand or by mail to or by leaving them at the Customer's account statement mailing address, by sending it via email to the Customer's designated email address or through any other media (including but not limited to facsimile or electronic media) as selected by the Bank. |
| <b>Monthly Account Statement:</b>                                                         | The Bank will disclose to the Customer about the indicative price of the QDII Product which the Customer has invested in by monthly account statement. The Bank may send the monthly account statement to the Customer in electronic form via the Customer's Electronic Banking channel, by hand or by mail to or by leaving them at the Customer's account statement mailing address, by sending it via email to the Customer's designated email address or through any other media (including but not limited to facsimile or electronic media) as selected by the Bank.        |
| <b>Valuation Principles/Valuation Methods</b>                                             | The performance of this product is linked to that of the offshore product, and the net asset value per unit of this product is subject to the net asset value per unit announced by the offshore product in which this product invests.                                                                                                                                                                                                                                                                                                                                           |
| <b>Net Asset Value of the Offshore Product</b>                                            | Customer can search the indicative net asset value of the Offshore Products through the Bank's website ( <a href="http://www.dbs.com/cn">www.dbs.com/cn</a> ).                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Securities Proportion of the Offshore Product invested in below BBB-grade (if any)</b> | Customer can search the details of the Offshore Products through the Bank's website ( <a href="http://www.dbs.com/cn">www.dbs.com/cn</a> ).                                                                                                                                                                                                                                                                                                                                                                                                                                       |

**The Bank reserves the right to add, delete or modify the above information disclosure channels and ways from time to time.**

#### **SUMMARY OF KEY RISKS**

In addition to the risks mentioned in the clause 9 "*Risk Disclosure*" in the Agreement, the Customer should also consider the additional risk factors in relation to the QDII Product. A summary on the key risks associated with the QDII Product is listed in the Risk Disclosure Statement. Please read the Risk Disclosure Statement in respect of the QDII Product.

# DBS QDII Product- Overseas Fund Series

## Risk Disclosure Statement

### IMPORTANT REMINDER

- **WEALTH MANAGEMENT PRODUCTS ARE NOT DEPOSITS AND HAVE INVESTMENT RISKS, AND CUSTOMERS SHOULD BE CAUTIOUS IN MAKING ANY INVESTMENT.**
- **THIS DBS QDII PRODUCT - OVERSEAS FUND SERIES (“QDII PRODUCT”) IS NON-PRINCIPAL PROTECTED INVESTMENT PRODUCT WITH FLOATING RETURN WHICH HAS BIG DIFFERENCE FROM DEPOSIT AND THERE IS NO GUARANTEE ON THE PRINCIPAL OR RETURN AMOUNT. YOU MAY SUFFER A SIGNIFICANT LOSS OF THE PRINCIPAL AMOUNT DUE TO MARKET FLUCTUATIONS. IN THE WORST CASE SCENARIO, YOU MAY SUFFER A TOTAL LOSS OF THE PRINCIPAL AMOUNT. YOU SHOULD FULLY UNDERSTAND THE INVESTMENT RISKS INVOLVED AND BE CAUTIOUS IN MAKING ANY INVESTMENT.**
- **The risk level of this QDII Product shall be determined in accordance with the risk level of the relevant Offshore Product this QDII Product invests in, for details please refer to the Offshore Product List and the Offshore Product Information Sheet attached in the relevant Application Form for each Offshore Product. Please also refer to the Offshore Product Information Sheet for the types of Customers who are suitable to invest in this QDII Product. The Customer shall fulfil other requirements that may set out by the Bank. Please refer to the Financial Needs Analysis and Customer Rights Instruction for description of the risk profile.**
- **If any factor changes which may impact on your risk profile, please update your Financial Needs Analysis to ensure the records are up-to-date.**
- **Please pay attention to the investment risks, and before making any investment in this QDII Product, you should review all of the QDII Product Documents (including but not limited to all the documents referred to under the section headed “Documentation” in the Term Sheet for the QDII Product), this Risk Disclosure Statement and the Customer Rights Instruction and understand all the terms and conditions of this QDII Product. You may require the Bank to explain or clarify any terms in the above documents. You may also review the relevant Offshore Product Offering Document at the Bank.**

### KEY FEATURES

- **The Bank will provide several Offshore Products (which are overseas funds) under this QDII Product for Customer’s selection and the Bank will, in its own name, invest the funds raised via this QDII Product 100% in the relevant Offshore Product based on Customers’ selection and application.**
- **This QDII Product is an open-ended investment product, and since no maturity date is assigned to the Offshore Product under this QDII Product, so no investment period has been set for this QDII Product accordingly. Subject to the terms and conditions set out in the Term Sheet, the Customer may subscribe, redeem or switch the QDII Product on each Business Day. The Bank may also terminate this QDII Product at any time in accordance with the Term Sheet.**

- Without taking the possible FX conversion risk into consideration if the Subscription Currency the Customer uses to invest in this QDII Product is different from the Denomination Currency of the relevant Offshore Product, the greater the performance of the relevant Offshore Product is, the greater the Redemption Amount will be. On the contrary; the lower the performance of the relevant Offshore Product is, the lower the Redemption Amount will be and even the principal may suffer loss. In the worst case scenario, the Customer may lose all its principal.

## HYPOTHETICAL ANALYSIS

**THE RETURN IN THIS HYPOTHETICAL ANALYSIS DOES NOT EQUAL TO THE ACTUAL RETURN. PLEASE BE CAUTIOUS WHEN MAKING ANY INVESTMENT.**

All figures and scenarios are hypothetical and for illustration purposes only, and do not represent the actual price or value of the Offshore Product or all possible outcomes. They are also not the actual or future performance of the Offshore Product or the QDII Product. Actual performance and returns from the QDII Product may vary from those illustrated below and such variations may be significant.

Assumptions:

- The Customer select overseas fund A as the Offshore Product under the QDII Product, and the Denomination Currency of the overseas fund A is USD;
- the Principal Amount for investment is USD100,000, the Subscription Fee Rate is 3.0%, and the Offshore Product Net Asset Value when subscribing is USD20, so the number of Subscription Units which the Customer obtains is  $\text{USD100,000} \times (1 - 3.0\%) / 20 = 4,850$ ;
- This hypothetical analysis does not take into account the return and/or loss arising from a change in foreign exchange rates if the Customer uses RMB as the Subscription Currency.

| Scenarios                               | Descriptions                                                       | Redemption Amount                               |
|-----------------------------------------|--------------------------------------------------------------------|-------------------------------------------------|
| Scenario 1 (Profit)                     | Offshore Product Net Asset Value is USD40 at Customer's redemption | $4,850 \times \text{USD40} = \text{USD194,000}$ |
| Scenario 2 (Loss)                       | Offshore Product Net Asset Value is USD10 at Customer's redemption | $4,850 \times \text{USD10} = \text{USD48,500}$  |
| <b>Scenario 3 (Worst Case Scenario)</b> | Offshore Product Net Asset Value is 0 at Customer's redemption     | $4,850 \times \text{USD0} = \text{USD0}$        |

## KEY RISKS SUMMARY

Please carefully read and understand the following risks reminder and the risk factors specified in DBS QDII Master Agreement of Comprehensive Wealth Management Services ("Agreement"), Term Sheet for this QDII Product, Subscription Applications, and other QDII Product Documents.

- NOT A TRADITIONAL DEPOSIT**
  - THE QDII PRODUCT CARRIES RISKS NOT NORMALLY ASSOCIATED WITH ORDINARY BANK DEPOSITS. THE CUSTOMER SHOULD THEREFORE NOT TREAT THE QDII PRODUCT AS A SUBSTITUTE FOR ORDINARY SAVINGS OR TIME DEPOSITS.
  - THE QDII PRODUCT CARRIES ALL FEATURES AND RISKS WHICH EXIST UNDER THE OFFSHORE PRODUCT AS FUNDS RAISED VIA THE QDII PRODUCT ARE 100% INVESTED IN THE OFFSHORE PRODUCT. ALL RETURNS (IF ANY AND AS SPECIFIED IN THE TERM SHEET), EXPENSES (INCLUDING, BUT NOT LIMITED TO,

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    | <p>ANY TAXATION ARISING FROM THIS QDII PRODUCT OR THE OFFSHORE PRODUCT) AND RISKS OF THE OFFSHORE PRODUCT SHALL BE FOR THE ACCOUNT OF THE CUSTOMER.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 2. | <p><b><u>THE CUSTOMER MAY NOT RECEIVE 100% OF THE PRINCIPAL AMOUNT</u></b></p> <ul style="list-style-type: none"> <li>• THERE IS NO GUARANTEE THAT THE AMOUNT THE CUSTOMER WILL RECEIVE ON THE RELEVANT PAYMENT DATE WILL BE EQUAL TO OR GREATER THAN 100% OF THE PRINCIPAL AMOUNT. THE CUSTOMER MAY POTENTIALLY SUFFER LOSS OF THE PRINCIPAL AMOUNT. IN THE WORST CASE SCENARIO, THE CUSTOMER MAY SUFFER A TOTAL LOSS OF THE PRINCIPAL AMOUNT.</li> <li>• THE QDII PRODUCT IS A PRODUCT WITH HIGH INVESTMENT RISK AND THE CUSTOMER MAY SUFFER A SUBSTANTIAL LOSS OF THE PRINCIPAL AMOUNT DUE TO MARKET FLUCTUATIONS. THE CUSTOMER SHOULD FULLY UNDERSTAND THE INVESTMENT RISKS INVOLVED AND BE CAUTIOUS IN MAKING ANY INVESTMENT.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 3. | <p><b><u>FOREIGN EXCHANGE RATE RISK</u></b></p> <ul style="list-style-type: none"> <li>• WHERE THE RELEVANT INVESTMENT CURRENCY IS NOT RMB AND THE CUSTOMER USES RMB AS THE SUBSCRIPTION CURRENCY TO INVEST IN THE QDII PRODUCT, THE CUSTOMER SHOULD BEAR IN MIND THE RISK OF EXCHANGE RATE FLUCTUATIONS THAT MAY CAUSE A SUBSTANTIAL LOSS ON THE PRINCIPAL AMOUNT WHEN SUCH RMB IS CONVERTED INTO THE INVESTMENT CURRENCY FOR INVESTMENT IN THE OFFSHORE PRODUCT OR WHEN THE PAYOUTS IN INVESTMENT CURRENCY UNDER THE OFFSHORE PRODUCT ARE CONVERTED BACK TO RMB FOR PAYMENT TO THE CUSTOMER UNDER THE QDII PRODUCT.</li> <li>• WHERE THE CUSTOMER HAS CONVERTED AMOUNTS FROM ANOTHER CURRENCY INTO THE SUBSCRIPTION CURRENCY IN ORDER TO MAKE THE INVESTMENT IN THE QDII PRODUCT, THE CUSTOMER SHOULD BEAR IN MIND THAT THE RISK OF EXCHANGE RATE FLUCTUATIONS MAY CAUSE A LOSS WHEN CONVERTING THE SUBSCRIPTION CURRENCY INTO SUCH OTHER CURRENCY.</li> <li>• IF AN ALTERNATIVE CURRENCY EVENT DESIGNATED BY THE BANK, THE CUSTOMER MAY ONLY GET THE PRINCIPAL AND RETURN (IF ANY) IN THE INVESTMENT CURRENCY BUT NOT IN THE SUBSCRIPTION CURRENCY. THE CUSTOMER SHOULD BEAR IN MIND THAT THE RISK OF EXCHANGE RATE FLUCTUATION MAY CAUSE GREAT LOSS TO THE PRINCIPAL AMOUNT.</li> <li>• IN ADDITION, THE CUSTOMER SHOULD BE AWARE THAT THE INVESTMENT RISK OF THE OFFSHORE PRODUCT INVESTED BY THE QDII PRODUCT CONSISTS OF CURRENCY RISKS, ESPECIALLY THE CLASS CURRENCY RISK (ASSOCIATED WITH THE RISK THAT THE DENOMINATION CURRENCY IS DIFFERENT FROM THE FUND'S BASE CURRENCY AND THE CURRENCIES OF WHICH THE FUND ASSETS ARE INVESTED). PLEASE REFER TO THE "OVERSEAS FUND RELEVANT RISKS" SECTION BELOW AND THE OFFSHORE PRODUCT OFFERING DOCUMENT FOR FURTHER RISK DISCLOSURE.</li> </ul> |
| 4. | <p><b><u>SUITABILITY</u></b></p> <ul style="list-style-type: none"> <li>• PROSPECTIVE CUSTOMERS SHOULD ENSURE THAT THEY UNDERSTAND THE CHARACTERISTICS OF THE QDII PRODUCT AND THE NATURE OF THE RISKS ASSOCIATED WITH THEIR INVESTMENT THEREIN AND THAT THEY CONSIDER THE SUITABILITY OF THE QDII PRODUCT AS AN INVESTMENT IN THE LIGHT OF THEIR OWN CIRCUMSTANCES, RISK PROFILE AND FINANCIAL SITUATION.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 5. | <p><b><u>SUMMARY INFORMATION ONLY</u></b></p> <ul style="list-style-type: none"> <li>• THIS RISK DISCLOSURE STATEMENT AND THE TERM SHEET CONTAIN SUMMARY INFORMATION ONLY. THEY DO NOT CONTAIN ALL OF THE TERMS AND CONDITIONS (MATERIAL OR OTHERWISE) OF THE QDII PRODUCT AND/OR THE OFFSHORE PRODUCT, AND THE CUSTOMER IS ADVISED TO REVIEW ALL OF THE</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    | <p><b>DOCUMENTS REFERRED TO UNDER THE SECTION HEADED “DOCUMENTATION” IN THE TERM SHEET. IF THE CUSTOMER REQUIRES FURTHER INFORMATION IN RELATION TO THE QDII PRODUCT OR THE OFFSHORE PRODUCT, PLEASE CONTACT THE BANK.</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 6. | <p><b><u>Subscription and Switching Risk</u></b></p> <ul style="list-style-type: none"> <li>• The Bank may reject the Customer’s application to subscribe the QDII Product according to the Terms Sheet of the QDII Product, in such situation, the Customer’s Subscription Amount will be unfrozen or (If the Subscription Amount has already been transferred out of the Customer’s Designated Account by the Bank for QDII Product investment) transferred back to the Customer’s Designated Account. The Bank will not pay any interest or compensation in respect to the Subscription Amount during the period of transfer. If the Subscription Currency the Customer uses to invest in the QDII Product is different from the Investment Currency, the Customer shall bear the potential exchange rate risk for the currency conversion between the Subscription Currency and the Investment Currency.</li> <li>• The Customer’s switching request will be subject to the requirements in the Term Sheet (including the limitation on Switching Amount(s)). If the Offshore Product Issuer delays disposing or refuses to switch any Offshore Product for any reason, the Bank will be entitled to delay disposing or refuse the Customer’s relevant switching request accordingly.</li> <li>• The Offshore Product Net Asset Value used for calculating the Subscription Units, Switch-Out Subscription Units or Switch-In Subscription Units may vary from the indicative price provided by the Bank or the price the Customer may obtain through other sources. The actual Offshore Product Net Asset Value will be set out in the relevant switching Confirmation issued by the Bank.</li> </ul> |
| 7. | <p><b><u>Remote Instruction Risks</u></b></p> <ul style="list-style-type: none"> <li>• Subject to the relevant terms for Remote Instruction Services set out in the General Conditions, with the Bank’s consent, the Customer can choose to submit relevant instructions in relation to the QDII Product or handle related matters of the QDII Product by Personal Electronic Banking channel, Telephone Instruction Service, or such other channels acceptable to the Bank ("Remote Instructions"), especially for products with risk rating P4 or above ("High-risk Products"). The Customer shall bear all risks and responsibilities arising from the Remote Instructions and the Bank shall not be liable for any loss caused to the Customer in relation to such Remote Instructions (including but not limited to any loss caused by misunderstandings, error, failure or breakdown of any equipment or interference with or interception of information transmission), unless such loss is caused by the Bank’s wilful misconduct or gross negligence. The Bank is entitled, at its sole discretion, to carry out any Remote Instructions it receives according to its understanding. The Bank may determine the delivery method, the QDII Product to which the Remote Instruction are applicable, transaction scope and other particulars of the Remote Instruction and its related terms and conditions, and the Bank is entitled to refuse or set any limitation on the use of Remote Instruction in any transaction of the QDII Product at its sole discretion.</li> </ul>                                                                                                                     |
| 8. | <p><b><u>Liquidity Risks and Redemption Risks</u></b></p> <ul style="list-style-type: none"> <li>• Due to internal or external market conditions (including but not limited to the occurrence of abnormal market conditions, Offshore Product Delay Redemption Event or Offshore Product Transaction Suspension Event), the QDII Product or Offshore Product may not be able to be redeemed in time and the Customer may suffer loss accordingly.</li> <li>• The Customer’s right to redeem the QDII Product is subject to the requirements set out in the Term Sheet (including the limitation on Minimum Redemption Amount).</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

|            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|            | <p><b>And the Bank may delay disposing or refuse the Customer's redemption request if the Offshore Product Issuer delays disposing or refuse redemption of any unit of Offshore Product for any reason whatsoever.</b></p> <ul style="list-style-type: none"> <li>• <b>The Offshore Product Net Asset Value used for calculating the Redemption Amount may differ from the indicative price provided by the Bank or the price the Customer may obtain through other sources. The Redemption Amount the Customer receives will be set out in the relevant redemption Confirmation issued by the Bank.</b></li> <li>• <b>According to the Term Sheet, the Bank may exercise its redemption right under certain circumstances. The Customer may suffer potential losses of Principal Amount and return (if any) under such circumstance, and in the worst case scenario, the Customer may suffer a total loss of the principal.</b></li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>9.</b>  | <p><b><u>Market Risks</u></b></p> <ul style="list-style-type: none"> <li>• The performance of the QDII Product will depend on the performance of the Offshore Product in which the QDII Product is invested, and the performance of the Offshore Product is influenced by the political, economical and financial environment, commercial conditions, natural environment and other factors, which can go down as well as up. Before deciding to invest in the QDII Product, a prospective customer should make sure that it is familiar with the Offshore Product, the investment strategy of the Offshore Product and the markets the Offshore Product invests in. A prospective customer should reach an investment decision only after careful consideration, with advisers (where appropriate), of the suitability of the QDII Product in light of the customer's particular financial position, experience, objectives, risk profile and other relevant circumstances, the information regarding the QDII Product and the Offshore Product, the assets and market in which the Offshore Product invests, any related transaction costs, and the creditworthiness of the Bank, the Issuer or manager and other parties related to the QDII Product and Offshore Product (including the Onshore Custodian and Offshore Custodian Agent).</li> <li>• Changes in the price, level or value of the relevant Offshore Product and the assets in which the Offshore Product invests can be unpredictable, sudden and large. Such changes may result in the price or value of the QDII Product moving adversely to the interests of the Customer and negatively impacting upon the return on, or redemption of, the QDII Product. In extreme circumstances, the Customer may lose all, or a significant proportion of, the Principal Amount.</li> </ul>                       |
| <b>10.</b> | <p><b><u>Overseas Fund Relevant Risks</u></b></p> <ul style="list-style-type: none"> <li>• The Offshore Product is an overseas fund, and its investment risks will be directly reflected and included in the investment of the QDII Product, which include but are not limit to exchange rate risk (including the risk that the assets in which the Fund is invested and the income from the assets will or may be quoted in currency which are different from the Fund's base currency), class currency risk (associated with the risk that the class Denomination Currency is different from the Fund's base currency and the currencies of which the Fund assets are invested and/or investors' base currencies of investment), RMB currency risk (in respect of the overseas fund denominated in RMB, including the risk that the offshore RMB with reference to which such fund is generally valued may not have the same exchange rate nor move in the same direction as onshore RMB, as well as the risk that since RMB is currently not freely convertible, the Issuer or manager of the fund may pay redemption monies and/or distributions (if any) in USD or other convertible currency or delay the payment of redemption monies and/or distributions (if any) in RMB under certain circumstances (such as exchange controls and restrictions or extreme market conditions) if there is no sufficient amount of RMB for currency conversion or if there is not sufficient amount of RMB for currency conversion in a timely manner), interest rate risk, market volatility risk, counterparty risk, liquidity risk, market risk, credit risk, settlement risk, operational risk, legal risk, management risk, derivatives risk, risk of investing in emerging markets, investment concentration risk, imperfection risk of Offshore Product strategy</li> </ul> |

|            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|            | <p>analysis or implementation etc.. The Customer should read the Offshore Product Offering Document carefully to understand the risks applicable to such Offshore Product.</p> <ul style="list-style-type: none"> <li>• The Offshore Product consists of units in an overseas fund. The Bank does not have the ability to control or predict the actions of the Issuer, trustee, manager, administrator, investment adviser or investment manager of such fund. It is assumed that the Customer has made all such investigations of such fund, including without limitation, as to the credit quality, business, investment objectives, financial condition, prospects or status of affairs as the Customer considers necessary or desirable.</li> <li>• There is no assurance that the investment objective of the fund will be achieved and that the investment strategies of the Issuer or manager of the fund will be successful.</li> <li>• The Bank makes no representation as to the future performance of the Offshore Product either in absolute terms or relative to other investments.</li> <li>• The Bank makes no representation as to any aspects of the fund. The Bank has no obligation to make available any information relating to, or keep under review on the Customer's behalf, any aspects of the Offshore Product or conduct any investigation or due diligence into such Offshore Product.</li> <li>• Please refer to the Offshore Product Offering Document for further information and risks applicable to such Offshore Product.</li> </ul> |
| <b>11.</b> | <p><b><u>The Customer must rely on its own evaluation of the merits of the QDII Product</u></b></p> <ul style="list-style-type: none"> <li>• In the ordinary course of their businesses, the Bank and/or its Affiliates may from time to time express views on the expected movements in the price or value of the QDII Product and/or Offshore Product. These views are sometimes communicated to Customers. However, these views are dependent upon the international economic, political and other developments, and may vary between different time horizons and are subject to change. In connection with the QDII Product, the Customer must make its own evaluation of the merits of the QDII Product and/or Offshore Product and the Customer must not rely on any views which may be expressed by the Bank and/or its Affiliates in the ordinary course of their businesses with respect to the future price movement of these products.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>12.</b> | <p><b><u>Historical information of the price or value of the Offshore Product may not be indicative of its future price or value</u></b></p> <ul style="list-style-type: none"> <li>• Historical information on the price and value of the Offshore Product, and any hypothetical historical information concerning the Offshore Product may be provided to the Customer for information only. The Customer should not regard the information as indicative of the range of, trend in, future fluctuation in the price and value of the Offshore Product, the future performance of the QDII Product or the Offshore Product, or what the investment return may be.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>13.</b> | <p><b><u>Funds products are usually for medium- to long-term investments</u></b></p> <ul style="list-style-type: none"> <li>• The QDII Product is an open-ended fund product. It is usually for medium- to long-term investments. By making repeated sales and reinvestment, the customer incurs sales charges for each subscription, which would negatively impact the investment returns. The Bank has not recommended the customer to engage in any of short-term activities. The customer's decision to actively invest in and shortly thereafter dispose of investment funds is made solely. And the customer is willing to accept all consequences resulting from the short-term holding of investment fund.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>14.</b> | <p><b><u>Credit Risk</u></b></p> <ul style="list-style-type: none"> <li>• The Customer is taking on the credit risk not only of the Bank, but also of the Issuer and other third parties relevant to such QDII Product or Offshore Product (including but not limited to, the Onshore Custodian and Offshore Custodian Agent).</li> <li>• As the value of QDII Product directly depend on the performance of the Offshore Product, the Customer is subject to the credit risk of the Issuer, the trustee, manager, administrator,</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | <p>the investment adviser, sub-investment adviser, and any issuers of the assets in which the Offshore Product invests in, to the extent that the value of the Offshore Product may be affected by the activities undertaken by any of the foregoing persons or any financial or economic difficulties such persons may face. A change in the value of the Offshore Product will directly affect the value of the QDII Product</p> <ul style="list-style-type: none"> <li>• The Bank will not make any payment to the Customer in relation to this QDII Product unless and until it has actually received the full amount of the relevant payment from the Offshore Product Issuer (or its agent and custodian). Therefore, the Customer must take into consideration the creditworthiness of the Issuer. If the Issuer defaults on its payment obligations under the Offshore Product, the Customer may not receive its return (if any) and may lose its Principal Amount under the QDII Product.</li> <li>• All inflow and outflow of principal, return and/or payout (if any) of the QDII Product are conducted through the Onshore Custodian and the Offshore Custodian Agent, who may breach their obligations or become insolvent, bankrupt or be liquidated. Under such circumstances, the Customer may be unable to recover all or parts of its Principal Amount and return (if any) payable under the QDII Product.</li> </ul> |
| 15. | <p><b><u>No claim against the Offshore Product and its Underlying Assets</u></b></p> <ul style="list-style-type: none"> <li>• The Customer is not the holder of the Offshore Product, and doesn't have any right or interest in the Offshore Product or the assets the Offshore Product invests in. Therefore, the Customer has no right to obtain the Offshore Product or any dividend or bonuses (unless otherwise expressly agreed to in the Term Sheet) announced to be distributed for the asset it has invested in during the period of this QDII Product, nor any rights as a holder.</li> <li>• The Offshore Product is held by the Bank in its own name and not as the agent or trustee for the Customer, and the Customer has no direct right or interest in the Offshore Product.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 16. | <p><b><u>Offshore Legal Risk</u></b></p> <ul style="list-style-type: none"> <li>• Offshore Product is managed by Offshore Product Issuer and is subject to the jurisdiction of the place of registration and issuance of the Offshore Product. Such laws and judicial procedure and practices are different from those of the PRC, therefore Offshore Product may not enjoy the same level of protection as similar securities or financial products managed in the PRC, and do not have the same legal meaning as those similar securities or financial products managed in the PRC either. In addition, any legal proceedings in respect of the Offshore Product may be required to be brought before the court of the place of registration of the relevant Offshore Product, which may increase the costs and other burden associated with participating in the relevant legal proceedings.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 17. | <p><b><u>Tax Risk</u></b></p> <ul style="list-style-type: none"> <li>• The Customer shall be responsible to pay all the relevant tax applicable to the invested QDII Product. The Bank has the right to withhold all the relevant tax (if any) applicable to the invested QDII Product in accordance with the applicable laws.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 18. | <p><b><u>Information Disclosure</u></b></p> <ul style="list-style-type: none"> <li>• The Bank will provide monthly account statements to Customer regularly and publish the indicative net asset value of the relevant Offshore Product through its Electronic Banking channel and/or its website so the Customer can be aware of the performance of the Offshore Product. <b>But the Customer has the obligation to constantly check and understand the product performance and make the relevant subscription, switching or redemption decisions as it considers appropriate. The Bank is not liable for any loss arising from the Customer's failure to constantly check the product performance.</b></li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 19. | <p><b><u>Summary of Risks</u></b></p> <ul style="list-style-type: none"> <li>• This section is a summary of the main risks of the QDII Product and the Offshore Product, but it is not an exhaustive elaboration. The Customer shall note that other risks may also affect the QDII Product and Offshore Product from time to time. In particular, the performance of QDII Product and Offshore Product may be affected by market fluctuation</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

and/or economic, political status, laws, regulations and tax provisions. The Bank doesn't provide any representation or warranty in relation to the security of the principal, return or interest of the QDII Product. In addition, past performance is not necessarily a guide as to the future performance. The investment value can go down as well as up. Generally there is no operation record for potential customers to make an assessment when the QDII Product is issued.

## CUSTOMER'S ACKNOWLEDGEMENT

I/we acknowledge, agree and understand:

1. I/we have received the following documents and carefully read and fully understood all the terms and conditions in relation to the QDII Product:
  - (a) DBS QDII Master Agreement of Comprehensive Wealth Management Services;
  - (b) Customer Rights Instruction;
  - (c) DBS QDII Product – Overseas fund Term Sheet;
  - (d) DBS QDII Product – Overseas fund Risk Disclosure Statement;
  - (e) DBS QDII Product – Overseas fund Order Form (if applicable);
  - (f) DBS QDII Product – Overseas Fund Series Switching Application Form (if applicable);
  - and
  - (g) Relevant Offshore Product Information Sheet (which is attached to the Order Form).
2. While reasonable efforts have been made to produce this Risk Disclosure Statement, this Risk Disclosure Statement is not intended to replace the Term Sheet, the Agreement and other QDII Product Documents in relation to this QDII Product and I/we must read the Term Sheet, the Agreement and other QDII Product Documents for full details before making any decision to invest in the QDII Product. In the event of any inconsistency between this Risk Disclosure Statement and the Term Sheet and/or the Agreement, the terms and conditions in the Term Sheet and the Agreement shall prevail.
3. I/We understand the features of this QDII Product, as well as the benefits and risks involved, including but not limited to the key risks highlighted in this Risk Disclosure Statement. I/We acknowledge that the information and terms in relation to this QDII Product has been explained by the Bank at my/our request and all of my/our doubts have been clarified.
4. I/We have independently assessed the suitability of this QDII Product against my/our risk profile, financial situation and investment objectives, and consider the QDII Product suitable for me/us. Where necessary, I/we have also obtained relevant independent professional advice on such matters as are appropriate before investing in the QDII Product.
5. I/We have fully assessed the risk described in the worst case scenario in this Risk Disclosure Statement, and I/we have ascertained that we are able to assume, deal with and account for the losses and/or opportunity cost I/we may incur in such worst case scenario.
6. I/We represent and warrant to the Bank that the amounts I/we will invest in the QDII Product are my/our own funds.
7. I/We understand System Registration Code for this QDII product is available in relevant Product Information sheet, by the code, I/we can verify QDII product information on China Lcai Website (<http://www.china-wealth.cn>).
8. I/We did not sign on a blank document. The risk profile and risk acknowledgement statements below were filled by myself / ourselves.
9. **I hereby confirm that, in accordance with the provisions of the “Terms and Conditions for Accounts and Related Services for Individuals” on Remote Instruction Service, with the Bank's consent, I may submit instructions in relation to the transactions of insurance products/wealth management products/investment products (including but not limited to Instructions on transactions such as subscription, cancellation, early withdrawal and switching) via facsimile, telephone, e-mail or such other channels as may be approved by the Bank at its sole discretion, especially products with risk level 4 and/or above ("high-risk products"). The Bank may at its own discretion set any limitation on the Remote**

**Instruction Services, including but not limited to the limitation on the transactions to which the Remote Instruction Services are applicable, the scope of transaction, channels to send Remote Instructions etc. The Bank shall have the right to refuse or restrict any transaction of investment and insurance products conducted by me through remote instructions based on its independent judgment.**

10. Having conducted risk profile assessment, I/we confirm that based on my/our own actual situation, my/our risk profile is \_\_\_\_\_ (shall be filled by the Customer). If any factor changes which may impact on my/our risk profile, I/we will conduct the risk profile assessment again.
11. As required by the applicable laws and regulations of the PRC, the Customer needs to write down the following words and sign to confirm the acceptance of the risks:

**“I/We have read the Risk Disclosure Statement, fully understand the risks of this product, and am/are willing to undertake investment risks.”**

---

---

---

---

---

---

Signature of  
Customer



Name

Date

### **IMPORTANT INFORMATION:**

The information provided herein is strictly for information purposes only, and does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person. Investors should seek advice from a financial adviser taking into account their specific investment objectives, market events, financial situation and particular needs and, where applicable, the risk factors contained in the relevant product offering document(s) before making any investment decision. Unless otherwise stated, investment products are not obligations of or guaranteed or insured by DBS Bank (China) Limited, DBS Bank Ltd or any of their Affiliates or subsidiaries (“DBS”), and are subject to investment risks, including the possible loss of the principal amount invested. Investment products are not deposits of DBS. Information provided herein may contain projections or other forward looking statements regarding future events or future financial performance of countries, markets or companies. These statements are only predictions and actual events or results may differ materially. Any opinion or estimate contained herein is made on a general basis, is subject to change without notice and may involve a number of assumptions which may not be valid, and is not to be relied on by the reader as professional advice. Although the information contained herein has been taken from sources (which may include the product provider where applicable) that are believed to be accurate, no warranty or representation is made as to its correctness, completeness or accuracy, and DBS expressly disclaims liability for errors or omissions in the same. DBS does not assume or undertake any duty to advise any person and accepts no liability whatsoever for any direct, indirect or consequential loss arising from any use or reliance of this document or anything contained in it. No person has been authorised by DBS to make any representations or provide any advice on any of

your investment decisions. The risk factors set out herein cannot disclose or foresee all risks relating to your investment(s). Investors should not rely on the information set out herein as the sole basis for any investment decision. DBS, their directors and/or employees (collectively, the “**Related Persons**”) may have positions in, and may effect transactions in the product(s)/underlying products(s) mentioned in this document. DBS may have alliances or other contractual agreements with the provider(s) to market or sell their product(s), for which DBS may receive service fees. Where DBS’ related company is the product provider, such related company may be receiving fees from investors. In addition, DBS and the Related Persons may also perform or seek to perform broking, investment banking and other financial services for these product providers.

This document and the contents contained herein are proprietary to the Bank. No one may copy or forward all or part of this document without the Bank’s written permission.

Capitalised terms used in this Risk Disclosure Statement without definition shall have the meaning given to them under the Term Sheet, Agreement, and/or other QDII Product Documents.

In case of inconsistency between the English and Chinese versions, the content of the Chinese version shall prevail and apply