

APPLICATION FOR PARTIAL TRANSFER OF DOCUMENTARY CREDIT

(THIS APPLICATION IS TO BE USED WHERE A DOCUMENTARY CREDIT IS TRANSFERRED AND WHERE A SUBSTITUTION OF INVOICES AND DRAFTS MAY BE INVOLVED)

TO: DBS BANK (CHINA) LIMITED

(to be filled in by Bank)

Date:
Our Reference :
Doc. Credit No. :
Dated :
Issued by :

Advising reference:
Transfer Reference:

In favour of the undersigned (Applicant).
(Such credit, as amended to this date, being hereafter called the "Credit").

Dear Sirs,

Pls transfer and advise by (mark [] hereafter)
[] briefadvice [] regist.mail [] Courier service [] teletransmission [] Phone to collect at your counter
through

For value received, we hereby irrevocably transfer all of our rights to the Second Beneficiary:

under and on the same terms and conditions of the Credit except:-
Amount (in words and figures)
Quantity of goods (if applicable)
Unit price (if applicable)
Date of expiry
Latest date of shipment
Insurance percentage (if applicable)
Period for presentation

Either Paragraph A or B must be marked

[] A: We request you to substitute our invoices (and drafts)for the those of Second Beneficiary and we agree to deliver to you on or
Before the date on which the Second Beneficiary's documents are delivered to you, but in no event later than the expiration of the
Credit (as may be amended), our invoices (and drafts)in consistence with the terms of the Credit (as may be amended). You are
requested to deliver to us the Second Beneficiary's invoices (and drafts) together with a check for such amount equal to the difference
between our invoice value and the Second Beneficiary's invoice value. Should we for any reason fail to deliver to you our invoices
(and drafts), you are hereby authorized,without notice to, or demand on, us, to forward to, or to dispose of as otherwise instructed by,
the party on whose request you issued or advised the Credit the Second Beneficiary's documents and in such case you shall have no
further responsibility to us or to make payment to us of any sum.

[] We will consider to apply for Credit discounting from you against our substituted documents at sight basis based on the
Credit acceptance from issuing bank. Interest / charges occurred if any under the discounting are for account of us.

[] B: We will not substitute our invoices (and drafts)for those of the Second Beneficiary and you are to forward to, or to dispose
of as otherwise instructed by, the party on whose request you issued or advised the Credit the Second Beneficiary's documents.

We [] retain [] do not retain the right to refuse to allow you to advise amendment(s) to the Second Beneficiary.

The original Credit (including amendment(s) to this date, if any) is attached and we request you to endorse your customary notice of
this transfer on the reverse thereof and return the same to us. We request you to notify the Second Beneficiary in such manner as you
deem fit of this transfer of the Credit and of the terms and conditions of the Credit as transferred.

This transfer shall not become effective until you notify the Second Beneficiary thereof. No portion of the Credit or of any amendments
may be retransferred.

It is understood and agreed that the Credit and this Application are subject to the International Chamber of Commerce Uniform
Customs and Practice for Documentary Credits currently in force.

Transfer commission/charges (mark [] below)
Transferring Fee [] us [] 2nd Beneficiary
Cable Fee (if any) [] us [] 2nd Beneficiary
Export docs handling comm [] us [] 2nd Beneficiary [] Each Pay
Courier Charges [] us [] 2nd Beneficiary
Other charges (if any) [] us [] 2nd Beneficiary
Please debit our account no with you for the charges undertaken by us

Remarks:

We agree to be bound by your prevailing General Banking Terms and Conditions, the applicable Jurisdiction Schedules and Trade Services Schedule and other relevant Service Schedules
(each as may be amended, supplemented, substituted and/or replaced from time to time, collectively "Terms"). We confirm that we have been given such prevailing Terms or accessed
them, where published, at www.dbs.com.cn and have reviewed them.

This Application constitutes a "Form" referred to in the Terms.

Yours faithfully

S.V.

Signature(s) & Chop of Applicant