



APPLICATION FOR FULL TRANSFER OF DOCUMENTARY CREDIT

(THIS APPLICATION IS TO BE USED WHERE A DOCUMENTARY CREDIT IS TRANSFERRED IN ITS ENTIRELY AND NO SUBSTITUTION OF INVOICES AND DRAFTS IS INVOLVED)

TO: DBS BANK (CHINA) LIMITED

(To be filled in by Bank)

Date:*

Advising reference:

Transfer Reference:

Our Reference :

Doc. Credit No.* :

Dated* :

Issued by* :

In favour of the undersigned (Applicant).

(Such credit, as amended to this date, being hereafter called the 'Credit').

Dear Sirs,

Pls transfer and advise the attached Credit by: *

- registered mail
 - courier service
 - teletransmission
 - Phone to collect at your counter
- through*

For value received, we hereby absolutely and irrevocably transfer all of our rights under the Credit to the Second Beneficiary:*

Pursuant to such transfer, the Second Beneficiary shall have the sole rights, benefits and interests as beneficiary under and in accordance with the terms and conditions of the Credit, including the sole rights, benefits and interests relating to any amendment(s) whether past or future, including but not limited to, increases in the amount of the Credit or extensions in the expiry date of the Credit or any other amendment(s).

We do not retain the right to refuse to allow you to advise amendment(s) to the Second Beneficiary.

The original Credit (including amendment(s) to this date, if any) is attached herewith. We request you to notify the Second Beneficiary of this transfer of the Credit and of the terms and conditions therein by forwarding to the Second Beneficiary the Credit appropriately endorsed with notice of this transfer.

This transfer shall not become effective until you notify the Second Beneficiary thereof. No portion of the Credit or of any amendments may be retransferred.

We and our counterparty shall fulfill our anti-money laundering, anti-terrorist financing and anti-tax evasion obligations and responsibilities according to the relevant state provisions.

We hereby undertake to comply with all the regulation (including its update time to time) issued by regulatory or supervisory authorities which shall be deemed as part of these terms herein.

It is understood and agreed that the Credit and this Application are subject to the International Chamber of Commerce Uniform Customs and Practice for Documentary Credits currently in force.

To the extent as allowed by applicable law, We shall pay all taxes now or hereafter imposed by law on you in respect of this application form or on any payment under this application form. You shall have the right to debit the same from any of our accounts.

Transfer commission/charges:*

- Transferring Fee us 2nd Beneficiary
- Cable Fee (if any) us 2nd Beneficiary
- Export docs handling comm us 2nd Beneficiary Each Pay
- Courier Charges us 2nd Beneficiary
- Other charges (if any) us 2nd Beneficiary

Please debit our account no* with you for the charges undertaken by us

Remarks:

Yours faithfully

Signature(s) & Chop of Applicant

S.V.

CORP/PRC/0301(2016)

* Mandatory field